

REF:NS:SEC:

13th February, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") that consequent upon Holiday Club Sweden AB, a step down subsidiary of MHRIL acquiring 100% stake in Visionsbolaget 12191 AB, Sweden, Visionsbolaget 12191 AB has become a step down subsidiary of MHRIL and in turn of the Company. Further, Visionsbolaget 12191 AB has acquired 100% stake in Visionsbolaget 12192 AB and accordingly, Visionsbolaget 12192 AB, Sweden has also become a step down subsidiary of MHRIL and in turn of the Company.

The details of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.


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ClubMahindra

February 13, 2018

MHRIL/SE/17-18/408

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

With reference to the captioned subject, we would like to inform you that, consequent upon, Holiday Club Sweden AB, step down subsidiary of the Company, acquiring 100% stake in **Visionsbolaget 12191 AB, Sweden**, Visionsbolaget 12191 AB has become a step-down subsidiary of the Company. Further, Visionsbolaget 12191 AB has acquired 100% stake in Visionsbolaget 12192 AB and accordingly, **Visionsbolaget 12192 AB, Sweden** has also become a step-down subsidiary of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)	
		a)	Name of the target entity, details in brief such as size, turnover etc.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>These are not related party transactions.</p> <p>The promoter/promoter group of the Company have no interest in these entities.</p> <p>Visionsbolaget 12192 AB has become subsidiary of Visionsbolaget 12191 AB, Sweden which has also become a subsidiary of Holiday Club Sweden AB, Sweden, which is in turn is a subsidiary of Holiday Club Resorts Oy, Finland, which in turn is a subsidiary of Covington S.à.r.l., Luxembourg, which in turn is a subsidiary of MHR Holdings (Mauritius) Ltd., Mauritius, subsidiary of the Company.</p>	
c)	Industry to which the entity being acquired belongs;	Hospitality	
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Carry out Villa Sales in Sweden which is core business of Holiday Club Sweden AB, Sweden/Holiday Club Resorts Oy, Finland.	
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.	
f)	Indicative time period for completion of the acquisition;	The shares of both the entities were acquired on January 26, 2018.	
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash	
h)	Cost of acquisition or the price at which the shares are acquired;	50,000 SEK (Swedish Krona)	50,000 SEK (Swedish Krona)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% stake in Visionsbolaget 12191 AB is acquired by Holiday Club Sweden AB, Sweden.	100% stake in Visionsbolaget 12192 AB is acquired by Visionsbolaget 12191 AB, Sweden.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Visionsbolaget 12191 AB and Visionsbolaget 12192 AB were established under Swedish laws on October 25, 2017 and have their presence in Sweden. They were non-operating companies and hence their turnover have been nil. However, Villa construction has been commenced.	

Mahindra Holidays & Resorts India Limited

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