## Format of Holding of Specified securities

- 1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
- 2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
- 3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
  - a. if under 31(1)(b) then indicate the report for quarter ending: 30/09/2017
  - b. if under 31(1)(c) then indicate date of allotment/extinguishment: N.A.
- Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares		٧
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		٧
3	Whether the Listed Entity has any shares against which depository receipts are issued?	٧	
4	Whether the Listed Entity has any shares in locked-in?		٧
5	Whether any shares held by promoters are pledge or otherwise encumbered?	٧	

\*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)		Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	5 5			f securities  Total as a % of (A+B+C)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of			Number of Shares pledged or otherwise encumbered (XIII)  No. (a) As a % o total Shar held(b)		Number of equity shares held in dematerialized form (XIV)
								Class eg: X	Class eg: Y	Total			(A+B+C2)		(b)			
(1)	(11)																	
(A)	Promoter & Promoter Group *	26	156587639	0	0	156587639	26.69	156587639	0	156587639	25.21	0	26.69	0	0.00	7309815	4.67	156587639
(B)	Public	198240	430171856	0	0	430171856	73.31	430171856	0	430171856	69.26	0	73.31	0	0.00	N	Α	424923689
(C)	Non Promoter-Non Public	1	0	0	34332889	34332889	0	34332889	0	34332889	5.53	0	0.00	0	0.00	N	Α	34332889
` '	Shares underlying DRs	1	0	0	34332889	34332889	NA	34332889	0	34332889	5.53	0	0.00	0	0.00	N	Α	34332889
(C2)	Shares held by Employee Trusts *	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N	Α	0
	Total:	198267	586759495	0	34332889	621092384	100.00	621092384	0	621092384	100.00	0	100.00	0	0.00	7309815	1.18	615844217

<sup>\* 2,71,29,960</sup> Shares representing 4.368% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 20,30,870 shares representing 0.33% of the share capital of the Company held by Employees Welfare Trust are shown under the category 'Promoter & Promoter Group'.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	Nos.of shareholde rs (III) <sup>\$</sup>	held	No. of Partly paid- up equity shares held (V)		Total nos. of shares Held (VII)=(IV)+(V)+(VI)	Shareholdin g % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of	secu	hts held in each urities X)	class of	No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share	Number of shai (XI	res	pledged or encum		Number of equity shares held in dematerialized form (XIV)
							(VIII)	No o	of Voting R	ights	Total as a % of Total Voting	(X)	capital) (XI) = (VII)+(X) as a % of (A+B+C2)	No. (a)	As a % of total Shares	No. (a)	As a % of total Shares	
								Class X	Class Y	Total	rights				held (b)		held (b)	
(1)	Indian																	
(a)	Individuals/Hindu undivided Family	18	3913787	0	0	3913787	0.66	3913787	0	3913787	0.63	0	0.66	0.00	0.00	70000	1.79	3913787
	KESHUB MAHINDRA#	2	442296	0	0	442296	0.08	442296	0	442296	0.07	0	0.08	0	0.00	0	0.00	442296
	ANAND GOPAL MAHINDRA	1	715004	0	0	715004	0.12	715004	0	715004	0.12	0	0.12	0	0.00	0	0.00	715004
	ANJALI KUMARI MEHRA	1	111104	0	0	111104	0.02	111104	0	111104	0.02	0	0.02	0	0.00	0	0.00	111104
	ANURADHA MAHINDRA	1	228545	0	0	228545	0.04	228545	0	228545	0.04	0	0.04	0	0.00	0	0.00	228545
	DEVESHWAR JAGAT SHARMA	1	15000	0	0	15000	0.00	15000	0	15000	0.00	0	0.00	0	0.00	0	0.00	15000
	DHRUV S SHARMA	1	15000	0	0	15000	0.00	15000	0	15000	0.00	0	0.00	0	0.00	0	0.00	15000
	GAUTAM P KHANDELWAL	1	300	0	0	300	0.00	300	0	300	0.00	0	0.00	0	0.00	0	0.00	300
	LEENA S LABROO	1	706192	0	0	706192	0.12	706192	0	706192	0.12	0	0.12	0	0.00	0	0.00	706192
	NISHEETA LABROO	1	80000	0	0	80000	0.01	80000	0	80000	0.01	0	0.01	0	0.00	0	0.00	80000
	RADHIKA NATH	1	46808	0	0	46808	0.01	46808	0	46808	0.00	0	0.01	0	0.00	0	0.00	46808
	SANJAY LABROO	1	72720	0	0	72720	0.01	72720	C	72720	0.01	0	0.01	0	0.00	70000	96.26	72720
	SUDHA KESHUB MAHINDRA*	5	726016	0	0	726016	0.12	726016	0	726016	0.12	0	0.12	0	0.00	0	0.00	726016
	UMA R MALHOTRA	1	754802	0	0	754802	0.13	754802	0	754802	0.12	0	0.13	0	0.00	0	0.00	754802
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	C	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)	7	152124430	0	0	152124430	25.94	152124430	0	152124430	24.49	0	25.94	0	0	7239815	4.76	152124430
(i)	Bodies Corporate	2	71128386	0	0	71128386	12.12	71128386	0	71128386	11.45	0	12.12	0	0	7239815	10.18	71128386
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	1	70760970	0	0	70760970	12.06	70760970	C	70760970	11.39	0	12.06	0	0.00	7239815	10.23	70760970
	KEMA SERVICES INTERNATIONAL PVT LTD	1	367416	0	0	367416	0.06	367416	0	367416	0.06	0	0.06	0	0.00	0	0.00	367416
(ii)	MAHINDRA AND MAHINDRA EMPLOYEES' STOCK OPTION TRUST	1	27129960	0	0	27129960	4.63	27129960	0	27129960	4.36	0	4.63	0	0.00	0	0.00	27129960
(iii)	EMPLOYEE WELFARE TRUST	3	2030870	0	0	2030870	0.35	2030870	0	2030870	0.33	0	0.35	0	0	0	0	2030870
	M&M EMPLOYEE WELFARE FUND NO 1- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	1263156	0	0	1263156	0.22	1263156	O	1263156	0.21	0	0.22	0	0.00	0	0.00	1263156
	M&M EMPLOYEE WELFARE FUND NO 2- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	682914	0	0	682914	0.12	682914	O	682914	0.11	0	0.12	0	0.00	0	0.00	682914
	M&M EMPLOYEE WELFARE FUND NO 3- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	84800	0	0	84800	0.01	84800	C	84800	0.01	0	0.01	0	0.00	0	0.00	84800

(iv)	M&M BENEFIT TRUST- BHARAT N DOSHI , A.K.NANDA -TRUSTEES	1	51835214	0	0	51835214	8.84	51835214	0	51835214	8.35	0	8.84	0	0.00	0	0.00	51835214
	Sub-Total (A)(1)	25	156038217	0	0	156038217	26.60	156038217	0	156038217	25.12	0	26.60	0	0	7309815	4.68	156038217
(2)	Foreign	23	130038217	-		130036217	20.00	130030217	Ů	130030217	23.12		20.00	J	·	7303013	4.00	130030217
(a)	Individuals (Non-Resident Individuals/Foreign Individuals	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
	YUTHICA KESHUB MAHINDRA	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0	0	0	549422
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	26	156587639	0	0	156587639	26.69	156587639	0	156587639	25.21	0	26.69	0	0.00	7309815	4.67	156587639

<sup>\$</sup> Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' holds under 38 folios

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc.

## Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<sup>#</sup> Keshub Mahindra is holding shares jointly under 2 folios with different shareholders. The shareholding under both folios is consolidated on basis of PAN

<sup>\*</sup> Sudha K Mahindra is Holding shares jointly under 5 folios with different share holders. The shareholding under all 5 folios is consolidated on the basis of PAN

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of Shareholder (III)	No. of fully paid up equity shares held (IV)		Nos. of Shares underlying Depository Receipts (VI)	Total nos. of Shares Held (VII=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of shares (A+B+C2) (VIII)	Number of V		held in each class o (IX)	f securities	No of Shares Underlying Outstanding convertible securities (Including Warrants)	Total shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share	Number of sha (X	res	Number of Shares pledged of otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								N	No of Voting R	ights	Total as a %	(X)	capital) (XI)	No.(a)	As a % of	No. (Not		
								Class X	Class Y	Total	of Total Voting rights				total Shares held (b)	applicable) (a)	total Shares held (Not applicable) (b)	
(1)	Institutions																	
(a)	Mutual Funds	278	49969256	0	0	49969256	8.52	49969256	;	0 49969256	8.05	(	8.52	0	0.00	NA NA	Δ	49968262
(4)	SBI FUND along with its sub-accounts	11		0	0	9781103	1.67	9781103		0 9781103	1.57	(	1.67	0	0.00	NA NA		9781103
	ICICI PRUDENTIAL FUND along with its sub-accounts	36		0	0	9652707	1.65	9652707		0 9652707	1.55	(	1.65	0	0.00	NA		9652707
	FRANKLIN TEMPLETON MUTUAL FUND along with its sub-accounts	10	7547653	0	0	7547653			3	0 7547653	1.22	(	1.29	0	0.00	N <i>A</i>	Α	7547653
(b)	Venture Capital Funds	0	0	0	0	0	0.00	C	)	0 0	0.00	(	0.00	0	0.00	N <i>A</i>	A	0
(c)	Alternate Investment Funds	3	139991	0	0	139991	0.02			0 139991	0.02		0.02	0	0.00	N <i>A</i>	A	139991
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	C	)	0 0	0.00		0.00	0	0.00	N <i>A</i>	4	0
(e)	Foreign Portfolio Investors (including FIIs & FPC's)	694	211313445	0	0	211313445	36.01	211313445	5	0 211313445	34.02	(	36.01	0	0.00	N.A	A	211305709
	FIRST STATE INVESTMENTS ICVC- STEWART INVESTORS ASIA PACIFIC LEADERS FUND	1	21412192	0	0	21412192	3.65	21412192	2	0 21412192	3.45	(	3.65	0	0.00	N.A	A	21412192
	GOVERNMENT OF SINGAPORE- along with its sub account	2	15438538	0	0	15438538	2.63	15438538	3	0 15438538	2.49	(	2.63	0	0.00	N.A	4	15438538
	EUROPACIFIC GROWTH FUND	1	7850000	0	0	7850000	1.34	7850000	)	0 7850000	1.26	(	1.34	0	0.00	NA	A	7850000
	DODGE AND COX INTERNATIONAL STOCK FUND	1	6397770	0	0	6397770	1.09	6397770		0 6397770	1.03	(	1.09	0	0.00	N.A	Α	6397770
(f)	Financial Institutions/Banks	90	1826877	0	0	1826877	0.31	1826877	,	0 1826877	0.30	(	0.31	0	0.00	N.A	A	1781287
(g)	Insurance Companies	51	71328071	0	0	71328071	12.16	71328071	L	0 71328071	11.48	(	12.16	0	0.00	N.A	Α	71322159
	LIFE INSURANCE CORPORATION OF INDIA alongwith its sub accounts	42	57511495	0	0	57511495	9.80	57511495	5	0 57511495	9.26	(	9.80	0	0.00	N.A	A	57511495
	GENERAL INSURANCE CORPORATION OF INDIA	1	6290000	0	0	6290000	1.07	6290000		0 6290000	1.01	(	1.07	0	0.00	NA.	A	6290000
(h)	Provident Funds/Pension Funds	0	0	0	0	0	0.00	С	)	0 0	0.00	(	0.00	0	0.00	NA.	A	0
(i)	Any Other (specify)	0	0	0	0	0	0.00	C	)	0 0	0.00	(	0.00	0	0.00	N/	A	0
	Sub Total (B)(1)	1116	334577640	0	0	334577640	57.02	334577640		0 334577640	53.87	(	57.02	0	0	NA	A	334517408
(2)	Central Government/State Government(s)/President of	5	1070358	0	0	1070358	0.18	1070358	3	0 1070358	0.17	(	0.18	0	0.00	N/	A	628226
	India Sub Total (B)(2)	5	1070358	0	0	1070358	0.18	1070358	В	0 1070358	0.17	(	0.18	0	0	NA	A	628226
(3)	Non-Institutions																	
(a)	i.Individual shareholders holding nominal share capital up to Rs.2 lakhs	187906	40351568	0	0	40351568	6.88	40351568	В	0 40351568	6.50	(	6.88	0	0.00	NA	A	36088887
	ii.Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	52	5918094	0	0	5918094	1.01	5918094		0 5918094			1.01	0	0.00	N <i>A</i>	A	5833950
(b)	NBFCs Registered with RBI	22	133317	0	0	133317			7	0 133317	0.02		0.02	0	0.00	N <i>A</i>	A	133317
(c)	Employee Trusts	0	0	0	0	0	0.00	C		0 0	0.00	(	0.00	0	0.00	N <i>A</i>	Α	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)	0	0	0	0	0	0.00	C		0 0	0.00		0.00	0	0.00	N <i>A</i>	A	0
(e)	Any Other (specify)	9139	48120879	0	0	48120879	8.20	48120879		0 48120879	7.75	(	8.20	0	0	N.A	Α	47721901
	TRUSTS	60	5085871	0	0	5085871	0.87	5085871		0 5085871	0.82	(	0.87	0	0.00	N.A	4	5085871
	OVERSEAS CORPORATE BODIES	4	1607960	0	0	1607960	0.27	1607960	)	0 1607960	0.26	(	0.27	0	0.00	N.A	Α	1607720

NON RESIDENT INDIANS	4848	958987	C	0	958987	0.16	958987	0	958987	0.15	0	0.16	0	0.00	NA	73911
CLEARING MEMBERS	203	1260247	C	0	1260247	0.21	1260247	0	1260247	0.20	0	0.21	0	0.00	NA	126024
NRI NON-REPATRIATION	1886	1218839	O	0	1218839	0.21	1218839	0	1218839	0.20	0	0.21	0	0.00	NA	1107709
BODIES CORPORATES	2129	37481673	C	0	37481673	6.39	37481673	0	37481673	6.03	0	6.39	0	0.00	NA	3741394
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED along with its sub-account	2	17525822	O	0	17525822	2.99	17525822	0	17525822	2.82	0	2.99	0	0.00	NA	1752582
FOREIGN BODIES	4	506368	C	0	506368	0.09	506368	0	506368	0.08	0	0.09	0	0.00	NA	50636
FOREIGN NATIONALS	5	934	C	0	934	0.00	934	0	934	0.00	0	0.00	0	0.00	NA	934
Sub Total (B)(3)	197119	94523858	0	0	94523858	16.11	94523858	0	94523858	15.22	0	16.11	0	0	NA	8977805
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	198240	430171856	0	0	430171856	73.31	430171856	0	430171856	69.26	0	73.31	0	0.00	NA	42492368

Details of the shareholders acting as persons in concert including their shareholding (No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/uncliamed suspense account, voting rights which are frozen etc.

## Note

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons:

Institutions /Non institutions holding more than 1% of total number of shares.

(3) w.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholder (I)	No. of shareholder (III)		Partly paid- up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	shares held	Shareholdin g % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of V		l <b>d</b> in each class X)	of securities	No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Total Shareholding as a % assuming full conversion of convertible Securities (as a	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
							(VIII)		Total Voti		Total as a % of Total Voting rights	(X) percentage of diluted share		I No I Δsa% of		No. (Not As a % of total Shares held (No applicable)		
								Class X	Class Y	Total			capital) (XI)					
(1	Custodian/DR Holder	1	0	0	34332889	34332889	NA	34332889	0	34332889	5.53	0	0.00	0	0	NA	NA	34332889
(a)		1	0	0	34332889			34332889		34332889			0.00	0	0.00		NA	34332889
(2	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	0	0	0	0	NA	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	1	0	0	34332889	34332889	NA	34332889	0	34332889	5.53	0	0.00	0	0	NA	NA	34332889

## Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclose name of all holders holding more than 1% of total no of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available