

**COMMUNIQUE - Sep 2017**

Sep 2017 volumes compared to Sep 2016

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>Sep-17</b>	<b>Sep-16</b>	<b>%YoY</b>	<b>Apr-Sept 17</b>	<b>Apr-Sept 16</b>	<b>%YoY</b>
Utility Vehicles	24109	19206	26%	114598	108196	6%
Cars + Vans	1218	1331	-8%	6801	7303	-7%
<b>Total Passenger Vehicles</b>	<b>25327</b>	<b>20537</b>	<b>23%</b>	<b>121399</b>	<b>115499</b>	<b>5%</b>
LCV < 3.5T	17803	15282	16%	89919	76202	18%
LCV > 3.5T	514	435	18%	3565	4027	-11%
MHCV	884	364	143%	3495	2607	34%
<b>Total Commercial Vehicles</b>	<b>19201</b>	<b>16081</b>	<b>19%</b>	<b>96979</b>	<b>82836</b>	<b>17%</b>
3W	5928	5927	0%	23666	27418	-14%
<b>Total Domestic Sales</b>	<b>50456</b>	<b>42545</b>	<b>19%</b>	<b>242044</b>	<b>225753</b>	<b>7%</b>
<b>Total Exports Sales</b>	<b>3207</b>	<b>3585</b>	<b>-11%</b>	<b>12448</b>	<b>21954</b>	<b>-43%</b>
<b>Total Sales (Dom + Exports)</b>	<b>53663</b>	<b>46130</b>	<b>16%</b>	<b>254492</b>	<b>247707</b>	<b>3%</b>
<b>Farm Equipment Sector</b>	<b>Sep-17</b>	<b>Sep-16</b>	<b>%YoY</b>	<b>Apr-Sept 17</b>	<b>Apr-Sept 16</b>	<b>%YoY</b>
Domestic	44000	29035	52%	158106	129463	22%
Exports	1563	1527	2%	7338	6790	8%
<b>Total Tractors (Dom + Exp)</b>	<b>45563</b>	<b>30562</b>	<b>49%</b>	<b>165444</b>	<b>136253</b>	<b>21%</b>