

REF:NS:SEC:
15th January, 2019

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of acquisition - under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that, Automobili Pininfarina GmbH ("APF"), a wholly owned subsidiary of Mahindra Automotive Mauritius Ltd. ("MAML") which in turn is a wholly owned subsidiary of the Company, has acquired 100% of the membership interests in Harkey Acquisition, L.L.C., USA on 15th January, 2019 (hereinafter referred as "Harkey"). Going forward Harkey would be re-christened as Automobili Pininfarina Americas Inc., subject to necessary approvals.

Pursuant to the above, Harkey has become a wholly owned subsidiary of APF and in turn of MAML and of the Company with effect from 15th January, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: a/a

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	<p>Harkey Acquisition, L.L.C., a Delaware (USA) limited liability company (hereinafter referred as "Harkey").</p> <p>Paid-up capital of Harkey: Nil</p> <p>Size/ Turnover: Not applicable as Harkey was incorporated on 25th September, 2017 and has not yet commenced its business operations.</p>
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>Automobili Pininfarina GmbH ("APF"), a wholly owned subsidiary of Mahindra Automotive Mauritius Limited ("MAML") which in turn is a wholly owned subsidiary of the Company, has on 15th January, 2019 acquired 100% of the membership interests in Harkey.</p> <p>Pursuant to the above, Harkey has become a wholly owned subsidiary of APF and in turn of MAML and of the Company with effect from 15th January, 2019.</p> <p>The acquisition of 100% of the membership interest by APF in Harkey does not fall within the purview of related party transaction.</p> <p>The promoter/ promoter group/ group companies of the Company have no other interest in the above entity.</p>
c)	industry to which the entity being acquired belongs;	Harkey has not yet commenced its business operations. However, it intends to be in the Automotive Industry.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The acquisition of Harkey by APF would enable APF to establish its operations in the US market.

e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired;	US\$ 1,000
i)	percentage of shareholding / control acquired and / or number of shares acquired;	APF has acquired 100% of the membership interests in Harkey on 15 th January, 2019.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Harkey Acquisition, L.L.C, is a Delaware, USA limited liability company. Turnover: Not applicable as Harkey was incorporated on 25 th September, 2017 and has not yet commenced its business operations. Country: USA