

REF:NS:SEC:

18<sup>th</sup> June, 2018

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**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation - Cessation of Subsidiary Companies in Australia**

The Company has received an intimation today with reference to the captioned subject that Gipp Aero Investments Pty Ltd. (GAI) and Aerostaff Australia Pty Ltd. (AA), step down subsidiaries of the Company, have been voluntarily deregistered by the Australian Securities & Investments Commission with effect from 16<sup>th</sup> May, 2018. By virtue of the deregistration, GAI and AA have ceased to be subsidiaries of Mahindra Aerospace Australia Pty. Ltd., Australia and in turn of Mahindra Aerospace Private Limited, step down subsidiaries of the Company and in turn of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A and B to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**

  
**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl.: as above.

## Sale of subsidiary of the Company:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	During the financial year ended 31 <sup>st</sup> March, 2018, all assets of Gipp Aero Investments Pty Ltd. (GAI) were transferred to its immediate holding company Mahindra Aerospace Australia Pty Ltd.  GAI being an investment company had no turnover or net worth for the financial year ended 31 <sup>st</sup> March, 2018.
b)	Date on which the agreement for sale has been entered into	Not Applicable
c)	The expected date of completion of sale/disposal	The Company has received an intimation that GAI got voluntarily deregistered on 16 <sup>th</sup> May, 2018.
d)	Consideration received from such sale/disposal	Not Applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable



## Annexure B

## Sale of subsidiary of the Company:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	During the financial year ended 31 <sup>st</sup> March, 2018, all assets and liabilities of Aerostaff Australia Pty Ltd. (AA) were transferred to fellow subsidiary GippsAero Pty Ltd.  Turnover of AA for the financial year ended 31 <sup>st</sup> March, 2018 was AUD 0.60 Million. The net worth as on 31 <sup>st</sup> March, 2018 was Nil.
b)	Date on which the agreement for sale has been entered into	Not Applicable
c)	The expected date of completion of sale/disposal	The Company has received an intimation that AA got voluntarily deregistered on 16 <sup>th</sup> May, 2018.
d)	Consideration received from such sale/disposal	Not Applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable

