

REF:NS:SEC:

11<sup>th</sup> May, 2018

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Resignation of Mr. S.B. Mainak, Nominee Director of Life Insurance Corporation of India ("LIC") from the Board of Mahindra and Mahindra Limited - Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company is in receipt of a letter dated 11<sup>th</sup> May, 2018 from LIC informing the Company about resignation of Mr. S. B. Mainak, a Nominee Director of LIC, from the Board of the Company.

Accordingly, Mr. S.B. Mainak ceases to be a Director of the Company with effect from 11<sup>th</sup> May, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given below:

#### Change in Director

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
b)	Date of appointment/cessation (as applicable) & term of appointment;	11 <sup>th</sup> May, 2018
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

  
NARAYAN SHANKAR  
COMPANY SECRETARY  
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