

Familiarisation Programmes for Independent Directors

Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") requires a Company to familiarise its Independent Directors through various programmes about the Company, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the Listing Regulations requires a Company to disseminate on its website the details of familiarization programmes imparted to independent directors including the following details:-

- (i) number of programmes attended by independent directors (during the year and on a cumulative basis till date),
- (ii) number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date), and
- (iii) other relevant details.

In terms of above, the Company conducts the following familiarisation programmes for its Independent Directors:

- Visit to Company's Plants
- Review of Strategic Investments of the Company by Strategic Investment Committee
- Industry outlook at the Board Meeting
- Regulatory updates at Board and Audit Committee Meetings
- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Framework for Related Party Transactions, etc.

The details as required under Regulation 46(2) of the Listing Regulations is mentioned as under:

Name of Independent Directors	No of Programmes/ Meetings attended		No of Hours spent	
	During the FY 2018-19	Cumulative till date from 1 st April, 2015	During the FY 2018-19	Cumulative till date from 1 st April, 2015
Mr. Nadir B. Godrej	13	58	20	78
Mr. M. M. Murugappan	12	58	17	71
Mr. R. K. Kulkarni	16	78	21	92
Mr. Anupam Puri	10	37	19	60
Dr. Vishakha N. Desai	11	38	20	56
Mr. Vikram Singh Mehta	15	63	21	81
Mr. T.N Manoharan	13	39	20	60