

REF:NS:SEC:

8th October, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: News Clarification

Dear Sirs,

This has reference to the e-mail dated 8th October, 2018 received from the National Stock Exchange of India and the BSE Limited with respect to the news item titled "Setback for Mahindra in US as court denies motion for injunction in infringement case" appearing in the newspaper "Livemint" at the following link:
<https://www.livemint.com/Companies/e33JXBbBiKZnsyNsDIx32N/Setback-for-Mahindra-in-US-as-court-denies-motion-for-injunc.html>.

The Company's clarification are given hereunder:

- a) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

The Company in its letter dated 29th August, 2018 (copy attached), had disclosed that, in response to the complaint filed by Fiat Chrysler Automobile US, LLC ("Fiat") with the United States International Trade Commission ("ITC"), the Company had commenced proceedings with the Federal District Court at Michigan to enforce the Grill Design Agreement that the Company had executed with Fiat in 2009. In connection with the proceedings commenced by the Company against Fiat, an injunction was sought against Fiat proceeding with the ITC complaint.

Thereafter, on 28th September, 2018, there was a hearing to determine the outcome of the request for an injunction. The Federal District Court indicated that it was not willing to provide an injunction at this stage and that both the ITC Investigation and the Federal District Court action continue as before. There has been no change in the Company's status or position.

b) The material impact of this article on the Company.

In the letter dated 29th August, 2018, the Company has also stated that there are no monetary claims such as compensation, damages, etc. sought by Fiat, and if Fiat were to be successful, then the Company would not be able to export the infringing parts to US. This position remains unchanged as the matter is sub-judice. This development has no material impact on the final outcome of the legal proceedings commenced by the Company.

c) Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

The disclosure of the litigation has already been intimated by the Company dated 29th August, 2018, and these are ongoing legal proceedings and the final outcome is yet to be decided by the ITC and the Federal District Court. Other than as disclosed above, the Company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

This is for your information.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Enclosure: As above

REF:NS:SEC:

29th August, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
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10 Paternoster Square
London EC4M 7LS.

Sub: Intimation – Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below.

Sr. No	At the time of becoming the party:
(a)	<p>brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;</p> <p>(i) A complaint was filed by Fiat Chrysler Automobile US, LLC ("Fiat") with the United States International Trade Commission ("ITC") against the Company.</p> <p>The complaint alleges that certain design features of the Mahindra ROXOR infringe the intellectual property rights of Fiat's Jeep design as it was modelled after the original Willys Jeep.</p> <p>The Company believes that the complaint is without merit.</p> <p>In response, the Company and Mahindra Automotive North America ("MANA"), a subsidiary of the Company, have filed a Public Interest Statement with the ITC. This Statement expresses the Company's position on this matter.</p>

		<p>(ii) The Company and MANA have commenced a proceeding in the Federal District Court at Michigan to enforce the Grill Design Agreement that the Company had executed with Fiat in 2009 and to seek an injunction against Fiat from proceeding with the ITC complaint that has been filed by it.</p> <p>A copy of the public statement being issued by the Company in this regard is enclosed as Annexure A.</p>
(b)	<p>expected financial implications, if any, due to compensation, penalty etc;</p>	<p>From the reading of the filing of Fiat, they have sought an order for permanently restraining the Company from exporting, and MANA from importing, any parts or components which are infringing upon Fiat's intellectual property rights in to the US.</p> <p>There is no monetary claim such as compensation, damages, etc. sought by them. However, if they succeed in getting a permanent injunction from the Company exporting infringing parts or components to the US and MANA importing the same in to the US, the Company will not be able to sell such parts or components to the US and the sale of such parts or components by the Company to MANA will be affected.</p>
(c)	<p>quantum of claims, if any;</p>	<p>There are no monetary claims in the proceeding.</p>

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above



Public Statement

A complaint was filed by FCA US, LLC ("Fiat") with the United States International Trade Commission ("ITC") against Mahindra which we believe is without merit. In response, we have taken a number of actions both within the ITC and in Federal District Court that we would like to share with you. Mahindra filed a Public Interest Statement with the ITC on August 22, 2018. This Statement expresses our position on this matter and explains how it is in the public interest for the ITC to rule against Fiat and in favor of Mahindra.

Our goals on the public interest statement were two fold. One was to state our position on the merits and the other was to correct inaccuracies regarding Mahindra as a company and the ROXOR as a product. We set the record straight on the history of Mahindra, including its U.S. operations. We also demonstrated that the ROXOR is a vehicle that was always intended only as off-road, does not compete with Fiat vehicles, is manufactured and assembled in the first OEM plant to be built in Michigan in the last 25 years, was the result of more than three years of research and development, and categorically rejected the notion that the ROXOR was an imported low quality "knock-off" kit car.

On August 23, 2018, Mahindra filed a complaint in Federal Court in Michigan on the issue of the applicability and enforcement of our 2009 agreement with Fiat. We are asking the court to block Fiat from participating in the ITC claim - an injunction - because of the fact that they agreed in 2009 to never bring such claims if we use a grille that they approved. The ROXOR uses that grille. We are also arguing that Fiat is using the ITC case to harm our ROXOR business by creating negative publicity, damaging our reputation and our stature in the marketplace.

