

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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REF:NS:SEC: 30th July, 2018

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

1

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs

Sub: Mahindra to hike prices by up to 2% from August 2018

Please find enclosed a Press Release issued by the Company in this regard.

Kindly acknowledge receipt.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl.: a/a

D:\SERVER BACKUP\M&M Data Server Backup\Stock-Exchange\Press Release (30.07.2018) - Price Hike docx

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Mahindra to hike prices by up to 2% from August 2018

July 30, 2018, Mumbai: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced that it plans to increase prices of its passenger vehicles by up to Rs. 30,000 or 2%. This will be effective August 2018.

Commenting on the price hike **Rajan Wadhera**, **President - Automotive Sector**, **Mahindra & Mahindra Ltd.** said, "With the ongoing increase in commodity prices we plan to take a price hike of up to 2% in some models."

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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