Mahindra

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Mahindra & Mahindra Ltd.

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REF:NS:SEC: 31st July, 2018

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Sub: Mahindra's latest offering codenamed U321 to be called Marazzo

- Mahindra Marazzo to sport a unique shark-inspired design
- Collaborative engineering by Mahindra North American Technical Centre (MNATC) and Mahindra Research Valley (MRV) in Chennai
- Collaborative design effort by Pininfarina and Mahindra Design Center
- To be commercially launched in Q2 of FY2019

The Company today named its eagerly awaited global model, codenamed U321, as Marazzo. Derived from Basque, a sub-language of Spanish, the word 'Marazzo' means shark and is linked to the vehicle's shark-inspired design.

No product is being currently launched but the Company is voluntarily furnishing details in this regard as per clause 3.2 of Para B of the SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Annexure A to this letter.

Please also find enclosed a Press Release issued in this regard.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl.: a/a

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CIN No. L65990MH1945PLC004558

Annexure A

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|------------|---|--|
| a) | name of the product; | Mahindra Marazzo |
| b) | date of launch; | As announced in the press release, the launch is scheduled in Q2 of FY2019 |
| c) | category of the product; | This is a globally developed UV offering |
| d) | whether caters to domestic/ international market; | Product is not yet launched, hence this is not applicable |
| e) | name of the countries in which the product is launched (in case of international) | Not Applicable |



Press Release



Mahindra's latest offering codenamed U321 to be called Marazzo

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Mumbai July 31, 2018: Mahindra & Mahindra Ltd. (M&M), a part of the US \$20.7 billion Mahindra Group, today named its eagerly awaited global model, codenamed U321, as Marazzo. Derived from Basque, a sublanguage of Spanish, **the word 'Marazzo' means shark** and is linked to the vehicle's shark-inspired design.

The Mahindra Design Studio and Italian design house Pininfarina have collaborated closely during the design development process -- as a result the Marazzo reflects a design language that is an integral part of Mahindra's bold, new generation of vehicles. Its shark-inspired design is evident in the streamlined and aerodynamic shape, in the overall silhouette and in the front grille inserts which resemble shark-like teeth and adds to the vehicle's aggressive stance. The design cues further flow into the tail lamps that are inspired by the tail of a shark.

Marazzo is a globally developed product, engineered through a collaboration between Mahindra North America Technical Centre (MNATC) and Mahindra Research Valley (MRV) in Chennai. The pedigree and global product development capabilities of the MNATC team of engineers and the young team of experts at MRV have been instrumental in bringing a new level of refinement and engineering excellence to this model. Marazzo comes with a patented architecture, for a unique balance of smooth ride, agile handling, space and quiet cabin.

Speaking at the name reveal, Dr. Pawan Goenka, Managing Director, M&M Ltd. said, "The shark-inspired Marazzo symbolizes the next generation of aspirational Mahindra vehicles. A collaborative effort of Pininfarina, Mahindra Design Studio, MNATC and MRV, Marazzo is born of a vision to design a global vehicle with quality and refinement keeping in mind the aspirations of our customers."

Rajan Wadhera, President Automotive Sector, M&M Ltd. said, "The intense process of development and refinement of the Marazzo is comparable to any global vehicle and incorporates a number of innovations. This has delivered better space, smoother ride with a quieter cabin, best-in-class cooling, excellent safety and a tough body construction in the Marazzo. Infact the Marazzo has the largest footprint (wheelbase x front track) of any Mahindra vehicle. I am confident that it will set a new benchmark and become a gamechanger in its segment".

The Mahindra Marazzo has been benchmarked against global standards of quality, technology, testing and validation norms, safety, regulations and emission. It underwent the most rigorous testing any Mahindra vehicle has ever been subjected to. It will be manufactured at the company's manufacturing facility at Nasik, in Maharashtra and is gearing up for a commercial launch before the end of Q2 FY2019.

Social Media Addresses for Mahindra Marazzo:

- Brand website www.mahindramarazzo.com
- Facebook https://www.facebook.com/MahindraMarazzo



- **Twitter** https://twitter.com/MahindraMarazzo
- **Instagram** https://www.instagram.com/mahindra.marazzo/
- · Hashtags:
 - #Marazzo
 - #MahindraMarazzo
 - #SharkInspiredMarazzo
 - #MahindraU321

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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