

## **KIND ATTENTION SHAREHOLDERS**

### **Restriction on transfer of physical shares & Procedure for demat of shares**

The Securities and Exchange Board of India ('SEBI') has vide Gazette notification dated June 8, 2018 amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') mandating transfer of securities in dematerialised form only with effect from December 5, 2018.

Pursuant to the amendment, request(s) for effecting transfer of securities shall not be processed with effect from December 5, 2018 unless the securities are held in the dematerialized form with the depository. Karvy Computershare Private Limited ('Karvy'), the **Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from December 5, 2018.** This restriction shall not be applicable to the request(s) received for transmission or transposition of shares.

Shareholders are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact the nearest branch of Karvy to seek guidance in the demat procedure.

Shareholders may also visit web site of depositories viz. NSDL or CDSL for further understanding of the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

**Shareholders holding shares in physical form are requested to get their shares dematerialized at the earliest to avoid any inconvenience in future while transferring the shares.**