

REF:NS:SEC:

24<sup>th</sup> April, 2020

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Allotment of Non-Convertible Debentures aggregating Rs. 1,000 crores**

In furtherance of our letter dated 23<sup>rd</sup> April, 2020, we wish to inform you that basis the successful bidding done through the BSE BOND-EBP Platform, the Company has today allotted 6.78% 10,000 nos. of Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures of Rs. 10,00,000/- each for cash at par, aggregating Rs.1,000 crores on Private Placement basis.

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited.

This is for your information.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY