

REF:NS:SEC:

1st June, 2019

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by the Company.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

D:\SERVER BACKUP\M&M Data Server Backup\Stock-Exchange\SE - Press Release - Mahindra's Auto & Tractor (01.06.2019).docx

Mahindra's Auto Sector sells 45,421 vehicles during May 2019

Mumbai, June 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for May, 2019, which stood at **45,421** vehicles, compared to **46,848** vehicles during May, 2018.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20,608** vehicles in May 2019, as against **20,715** vehicles for the same period last year.

In the Commercial Vehicles segment, the company sold **17,879** vehicles in May 2019, as against **18,748** vehicles in May 2018.

In the Medium and Heavy Commercial Vehicles segment, M&M sold **637** vehicles for the month. Exports for May 2019 stood at **2,365** vehicles.

Commenting on the performance, **Rajan Wadhwa, President, Automotive Sector, M&M Ltd.** said, "While consumer sentiment and demand continued to be subdued during the pre-election phase, our focus has been on correcting the channel inventory. Now, with a stable government at the centre and the forecast of a near normal monsoon, we hope to see an improvement in consumer sentiment over the next few months."

Sales Summary May 2019

Category	May			YTD May		
	F20	F19	% Change	F20	F19	% Change
Passenger Vehicles	20608	20715	-1%	40574	42642	-5%
Utility Vehicles	19524	19295	1%	38372	39666	-3%
Cars* + Vans	1084	1420	-24%	2202	2976	-26%
Commercial Vehicles	17879	18748	-5%	35200	37711	-7%
LCV < 3.5T	16321	16763	-3%	32605	34258	-5%
LCV > 3.5T	921	833	11%	1484	1397	6%
MHCV	637	1152	-45%	1111	2056	-46%
3W	4569	4355	5%	8885	8682	2%
Total Domestic Sales	43056	43818	-2%	84659	89035	-5%
Total Exports	2365	3030	-22%	4483	5910	-24%
Total Sales (Domestic + Export)	45421	46848	-3%	89142	94945	-6%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 23,539 Units in India during May 2019

Mumbai, June 1, 2019: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for May 2019.

Domestic sales in May 2019 were at **23,539** units, as against **28,199** units during May 2018. Total tractor sales (domestic + exports) during May 2019 were at **24,704** units, as against **29,330** units for the same period last year. Exports for the month stood at **1,165** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 23,539 tractors in the domestic market during May 2019. The tractor demand has been lower than expected in the month of May. We hope that a strong push by the Government on agri initiatives coupled with a near normal monsoon forecast by IMD would boost the tractor demand in the near future. In the exports market, we have sold 1,165 tractors, a growth of 3% over May 2018.”

Farm Equipment Sector						
	May			Cumulative May		
	F19	F20	%Change	F19	F20	%Change
Domestic	28199	23539	-17%	58083	51034	-12%
Exports	1131	1165	3%	2172	2222	2%
Total	29330	24704	-16%	60255	53256	-12%

*Exports include CKD

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