

REF:NS:SEC:

17<sup>th</sup> September 2019

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a new wholly owned Subsidiary Company in Bangladesh**

Dear Sirs,


With reference to the captioned subject and as intimated to us today, we would like to inform you that Mahindra Bangladesh Private Limited ("MBPL") has been incorporated in Dhaka, Bangladesh as a wholly owned subsidiary of Mahindra & Mahindra Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in **Annexure A** to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**

  
**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl.: as above



**Annexure A**

**Acquisition (including agreement to acquire):**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.	<p>“Mahindra Bangladesh Private Limited” (“MBPL”) has been incorporated in Dhaka, Bangladesh under the laws of Bangladesh [The Companies Act (Act XVIII) of 1994] as a Private Limited company and as a wholly owned subsidiary of Mahindra &amp; Mahindra Limited (“the Company”).</p> <p>Authorized Capital: 50,00,000 Ordinary Shares of Bangladeshi Taka (“BDT”) 100/- per share aggregating to BDT 50,00,00,000/-</p> <p>Paid up Capital: 20,001 Ordinary Shares of BDT 100/- per share aggregating to BDT 20,00,100/- equivalent to Indian Rupees (“INR”) 17.12 Lakhs.</p> <p>Date of Incorporation : 12<sup>th</sup> September, 2019</p> <p>Turnover, size : Not Applicable (MBPL is incorporated on 12<sup>th</sup> September, 2019)</p>
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>This initial subscription does not fall within the purview of Related Party Transaction.</p> <p>The promoter/promoter group/group companies of the Company does not have any interest in MBPL.</p>
c)	industry to which the entity being acquired belongs	Automotive
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	To carry on the businesses of trading, distributing, supplying, storing, exporting, importing, servicing, repairing, manufacturing, developing, assembling, leasing, selling on hire-purchase or instalment systems, research & development, of all kinds of passenger, transportation and utility vehicles including but not limited to tankers, tractors, agricultural machinery, multi-utility vehicles, trailers, lorries, trucks, buses, motor cars, motor cycles, three-wheelers or other motor vehicles of all kinds and descriptions.

e)	brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	The Company has subscribed to the entire Ordinary paid up Share Capital consisting of 20,001 Ordinary Shares at a price of BDT 100/- per share for an aggregate consideration of BDT 20,00,100/- (equivalent to approximately INR 17.12 Lakhs).
i)	percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100% of the share capital of MBPL.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MBPL has been incorporated on 12 <sup>th</sup> September, 2019.  Turnover: Not Applicable  Country: Bangladesh