

REF:NS:SEC:

8<sup>th</sup> February, 2020

National Stock Exchange of India Limited  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Board Meeting held on 8<sup>th</sup> February,2020**

This is in furtherance to our earlier letters dated 20<sup>th</sup> December, 2019 and 23<sup>rd</sup> December, 2019 informing about the transition of Mr. Anand Mahindra, Executive Chairman (DIN: 00004695) to the role of Non-Executive Chairman with effect from 1<sup>st</sup> April, 2020 in line with the requirement of Regulation 17(1B) of the Listing Regulations.

Subsequently, the Securities and Exchange Board of India has, vide its notification dated 10<sup>th</sup> January, 2020 deferred the deadline for compliance with Regulation 17(1B) from 1<sup>st</sup> April, 2020 to 1<sup>st</sup> April, 2022.

Pursuant to the above, the Governance, Nomination and Remuneration Committee ("GNRC") and the Board of Directors of the Company, have unanimously requested Mr. Anand Mahindra to continue as the Executive Chairman till his original term of appointment as approved by the Shareholders of the Company i.e. upto 11<sup>th</sup> November, 2021.

In deference to the wishes of the GNRC and Board, Mr. Anand Mahindra has acceded to the request to continue as the Executive Chairman till his original term of appointment.

Accordingly, Mr. Anand Mahindra will continue as the Executive Chairman of the Company upto 11<sup>th</sup> November, 2021. Dr. Pawan Goenka and Dr. Anish Shah would continue to report to Mr. Anand Mahindra.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

The Press Release being issued in this regard is also attached herewith.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

A handwritten signature in blue ink, appearing to read 'N. Shankar', with a long horizontal stroke extending to the right.

NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: a/a

## Details of Mr. Anand Mahindra (DIN: 00004695)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. <del>appointment, resignation, removal, death or</del> otherwise	<p>Pursuant to SEBI notification dated 10<sup>th</sup> January, 2020 deferring the deadline for compliance with Regulation 17(1B) from 1<sup>st</sup> April, 2020 to 1<sup>st</sup> April, 2022, the Governance, Nomination and Remuneration Committee (“GNRC”) and the Board of Directors of the Company, have unanimously requested Mr. Anand Mahindra to continue as the Executive Chairman till his original term of appointment as approved by the Shareholders of the Company i.e. upto 11<sup>th</sup> November, 2021.</p> <p>In deference to the wishes of the GNRC and Board, Mr. Anand Mahindra has acceded to the request to continue as the Executive Chairman till his original term of appointment.</p>
b)	Date of appointment/cessation (as applicable) & term of appointment;	<p>This is not a fresh Appointment.</p> <p>As mentioned above, Mr. Anand Mahindra will continue as the Executive Chairman of the Company upto 11<sup>th</sup> November, 2021.</p>
c)	Brief profile (in case of appointment);	Not Applicable since Mr. Anand Mahindra is already Executive Chairman of the Company.
d)	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anand Mahindra is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 <sup>th</sup> June, 2018.	<p>Not Applicable since Mr. Anand Mahindra is already Executive Chairman of the Company.</p> <p>Mr. Anand Mahindra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

Press Release

## **Mr. Anand Mahindra to Continue to be the Executive Chairman, Mahindra & Mahindra Ltd. till his original term of appointment as approved by the Shareholders of the Company i.e. upto 11th November, 2021**

**February 8, 2020, Mumbai:**

In December 2019, it was decided that Mr. Anand Mahindra will transition to the role of Non-Executive Chairman of the Board of M&M Ltd. with effect from 1st April 2020, in order to comply with Regulation 17(1B) of the Listing Regulations.

Mahindra & Mahindra Ltd. today announced that pursuant to the Securities and Exchange Board of India [SEBI] notification dated 10th January, 2020, deferring the deadline for compliance with Regulation 17(1B) from 1st April 2020 to 1st April 2022; the Governance, Nomination and Remuneration Committee [GNRC] and the Board of Directors of the Company have unanimously requested Mr. Anand Mahindra to continue as the Executive Chairman till his original term of appointment as approved by the Shareholders of the Company i.e. upto 11th November, 2021.

In deference to the wishes of the GNRC and Board, Mr. Anand Mahindra has acceded to the request to continue as the Executive Chairman till his original term of appointment. Dr. Pawan Goenka and Dr. Anish Shah would continue to report to Mr. Anand Mahindra.

### **About Mahindra**

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise

### **Media contact information**

Varsha Chainani  
Senior Vice President- Group Communications  
Mahindra & Mahindra Ltd.  
Landline – + 91 22 2497 9172  
Email – Chainani.Varsha@mahindra.com