Mahindra

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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REF:NS:SEC: 13th September, 2019

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Sub: Intimation on 'No Production Days' during the second quarter of the Financial Year 2019-2020

Dear Sirs,

We refer to our letter dated 9th August, 2019 wherein we have intimated about 'No Production Days' ranging from 8 – 14 days in various plants of the Company in the Automotive Sector and Mahindra Vehicle Manufacturers Limited, a wholly owned subsidiary of the Company ("MVML") during the second quarter of the Financial Year 2019-2020.

We wish to inform you that the Company, as part of aligning its production with sales requirements, would be observing 'No Production Days' during the second quarter of the Financial Year 2019-2020 in various plants of the Company, as mentioned below:-

- Automotive Sector: Ranging between 8 17 days i.e. additional 3 days as compared to the disclosure made on 9th August 2019; and
- Farm Equipment Sector: Ranging between 1-3 days.

The Management does not envisage any adverse impact on availability of vehicles in the market due to adequacy of vehicle stocks to serve the market requirements.

We would request you to take the revised information on record.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

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NARAYAN SHANKAR COMPANY SECRETARY

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