

REF:NS:SEC  
12<sup>th</sup> May, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Sub: Undertaking under Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to confirm that all documents and intimations required to be submitted to Debenture Trustees in terms of Trust Agreement/Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with for the Financial Year ended on 31<sup>st</sup> March, 2020.

Further, we undertake to provide the same for the Financial Year 2021.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY