

Ref. NS: SEC

1st January, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto Sector sells 35,187 vehicles in December

Registers 5% growth in Utility Vehicles

Mumbai, January 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of December 2020 stood at **35,187** vehicles, compared to **39,230** in December 2019.

In the Utility Vehicles segment, Mahindra sold **16,050** vehicles in December 2020, compared to **15,225** vehicles in December 2019, registering a growth of 5%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **16,182** vehicles in December 2020, a growth of 3% over same period last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd. “At Mahindra we have witnessed a growth of 5% in Utility Vehicles in the month of December. Our overall sales have been affected due to the continuing supply chain challenges related to the constantly changing global environment, more specifically the supply shortage of micro-processors (semiconductors) used in Electronic Control Unit (ECUs). Demand continues to remain strong even after the festive season and as we get into the new year.”

Passenger Vehicles Sales Summary (Domestic) – December 2020

Category	December			YTD December		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	16050	15225	5%	103009	146164	-30%
Cars*+ Vans	132	466	-72%	1482	6695	-78%
Passenger Vehicles	16182	15691	3%	104491	152859	-32%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – December 2020

Category	December			YTD December		
	F21	F20	% Change	F21	F20	% Change
LCV < 2T	1989	3511	-43%	19982	30683	-35%
LCV 2 T – 3.5 T	11400	11668	-2%	94125	118116	-20%
LCV > 3.5T + MHCV	541	839	-36%	2346	9304	-75%
3 Wheelers (including electric 3Ws)	2865	5372	-47%	10866	49786	-78%

Exports for the month of December 2020 were at **2,210** vehicles

Exports – December 2020

Category	December			YTD December		
	F21	F20	% Change	F21	F20	% Change
Total Exports	2210	2149	3%	12142	22872	-47%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Mahindra’s Farm Equipment Sector Sells 21,173 Units in India during December 2020

Registers a growth of 23%

Mumbai, January 1, 2021: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for December 2020.

Domestic sales in December 2020 were at **21,173** units, as against **17,213** units during December 2019.

Total tractor sales (Domestic + Exports) during December 2020 were at **22,417** units, as against **17,991** units for the same period last year.

Exports for the month stood at **1,244** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold **21,173** tractors in the domestic market during December 2020 with a growth of **23%** over last year. The wholesale volumes continued to be strong fueled by restoration of channel inventory post the festive season, announcement of hike in tractor prices by major OEMs and anticipation of sustained demand on the back of higher Rabi acreage, Gol support in Kharif procurement & rural development schemes. In the exports market, we have sold **1,244** tractors, a growth of **60%** over last year.”

Farm Equipment Sector (FD+SD+Gromax)						
	December			Cumulative December		
	F20	F21	%Change	F20	F21	%Change
Domestic	17213	21173	23%	234277	253284	8%
Exports	778	1244	60%	8348	7320	-12%
Total	17991	22417	25%	242625	260604	7.4%

*Exports include CKD

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