

REF:NS:SEC:

11th November, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of Acquisition under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, the Company has been informed today by BSA Company Limited, UK which is a wholly owned subsidiary company of Classic Legends Private Limited (CLPL) which in turn is a subsidiary company of the Company, that BSA Company Limited, UK has acquired 100% stake in the following three companies from BSA Regal Group of UK:

1. The Birmingham Small Arms Company Limited
2. BSA Corporation Limited
3. B.S.A. Motor Cycles Limited

Consequently, the above companies have become subsidiaries of BSA Company Limited, UK and in turn of CLPL and also of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Annexure A

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.	The Birmingham Small Arms Company Limited, BSA Corporation Limited and B.S.A. Motor Cycles Limited were incorporated in UK to protect and safeguard the brand license of BSA. For the year ended 31 st March, 2020, the revenue of the above 3 companies was Nil.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This is not a related party transaction. None of the promoter / promoter group/ group companies have any interest in the aforesaid subsidiary companies.
c)	industry to which the entity being acquired belongs	Automobile Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	The acquisition will enable BSA Company Limited to protect and safeguard the brand license of BSA.
e)	brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable

f)	indicative time period for completion of the acquisition	Completed
g)	nature of consideration - whether cash consideration or share swap and details of the same	NIL
h)	cost of acquisition or the price at which the shares are acquired	48 GBP in the aggregate.
i)	percentage of shareholding / control acquired and / or number of shares acquired	BSA Company Limited has acquired 100% stake in the following companies and hence the following companies have become subsidiaries of BSA Company Limited, and in turn of CLPL and also of the Company with effect from 11 th September, 2020:- 1. The Birmingham Small Arms Company Limited 2. BSA Corporation Limited 3. B.S.A. Motor Cycles Limited
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Birmingham Small Arms Company Limited :- <ul style="list-style-type: none"> • Incorporated on 14th October, 2011 • It is at present a dormant company. • Revenue (standalone): <ul style="list-style-type: none"> ○ FY 2020: Nil ○ FY 2019: Nil ○ FY 2018: Nil BSA Corporation Limited <ul style="list-style-type: none"> • Incorporated on 15th January, 1986 • It is at present a dormant company. • Revenue (standalone): <ul style="list-style-type: none"> ○ FY 2020: Nil ○ FY 2019: Nil ○ FY 2018: Nil B.S.A. Motor Cycles Limited <ul style="list-style-type: none"> • Incorporated on 12th October, 2011 • It is at present a dormant company. • Revenue (standalone): <ul style="list-style-type: none"> ○ FY 2020: Nil ○ FY 2019: Nil ○ FY 2018: Nil