

Ref. NS: SEC

21<sup>st</sup> December, 2020

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort,**  
**Mumbai 400001**

**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, 3<sup>rd</sup> Floor**  
**Plot No.3-1."G" Block, I.F.B. Centre,**  
**Bandra-Kurla-Complex, Bandra (East),**  
**Mumbai - 400 051**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS**

Dear Sirs,

**Sub: Company Statement issued by Mahindra & Mahindra Limited**  
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Please find enclosed Company Statement issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl: a/a**

## **Company Statement**

**Mumbai, December 21, 2020:** Mahindra & Mahindra's Farm Equipment Sector, part of the USD 19.4 billion Mahindra Group, today announced that effective January 1, 2021, the company will increase the price of its range of tractors, across models. This has been necessitated due to the increase in commodity prices. Details of the price increase across different models will be communicated in due course.

### **About Mahindra**

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise

### **Media contact information**

Mohan Nair  
Vice President (Communications)  
Mahindra & Mahindra Ltd.  
Landline – + 91 22 28468510  
Email – [nair.mohan@mahindra.com](mailto:nair.mohan@mahindra.com)