

Ref. NS: SEC

4th February, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sirs,

**Sub: Mahindra proactively recalls a limited batch of 1,577 units of the diesel
Thar for replacement of camshaft**

Please find enclosed Company Statement issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Company Statement

Mahindra proactively recalls a limited batch of 1,577 units of the diesel Thar for replacement of camshaft

February 4, 2021, Mumbai: Mahindra & Mahindra Ltd. (M&M Ltd.), part of the USD 19.4 billion Mahindra Group, today announced proactive inspection & replacement of camshaft, manufactured between September 7 and December 25, 2020 for only limited days of manufacturing, on a batch of 1,577 units of its Thar diesel variants.

A machine setting error at the supplier's plant, on specific dates, may have affected camshafts in some engines of the diesel Thar. Keeping with the company's stringent quality standards and exercising abundant caution, Mahindra has proactively engaged in this limited recall and offered inspection and subsequent rectification, free of cost. The Thar customers will be individually contacted by the company. As an endeavour to ensure a hassle-free experience for its customers, the company is proactively carrying out this activity. This action is also in compliance with SIAM's voluntary code on vehicle recall.

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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