

Ref. NS: SEC

1st March, 2021

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto Sector sells 28,777 vehicles in February

Registers 44% growth in Utility Vehicles

Mumbai, March 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of February 2021 stood at **28,777** vehicles, compared to **32,476** in February 2020.

In the Utility Vehicles segment, Mahindra sold **15,380** vehicles in February 2021, compared to **10,675** vehicles in February 2020, registering a growth of 44%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **15,391** vehicles in February 2021, a growth of 41% over same period last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., "At Mahindra we have witnessed a growth of 44% in UVs for the month of February, 2021. Demand continues to remain buoyant for our range of SUVs and Pick-ups and we have a robust order pipeline. However, supply of semi-conductors, as we all know, is a global issue and it is likely to continue for another 3 to 4 months. Going forward, we will continue to monitor the situation and closely work with our suppliers to minimise this supply risk."

Passenger Vehicles Sales Summary (Domestic) – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	15380	10675	44%	138887	176294	-21%
Cars*+ Vans	11	263	-96%	1629	7300	-78%
Passenger Vehicles	15391	10938	41%	140516	183594	-23%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
LCV < 2T	1175	1220	-4%	22148	36421	-39%
LCV 2 T – 3.5 T	7446	13771	-46%	113417	149204	-24%
LCV > 3.5T + MHCV	581	865	-33%	3478	11185	-69%
3 Wheelers (including electric 3Ws)	2357	3843	-39%	16064	61766	-74%

Exports for the month of February 2021 were at **1,827** vehicles

Exports – February 2021

Category	February			YTD February		
	F21	F20	% Change	F21	F20	% Change
Total Exports	1827	1839	-1%	16255	26472	-39%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 27,170 Units in India during February 2021

Registers a growth of 24%

Mumbai, March 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for February 2021.

Domestic sales in February 2021 were at **27,170** units, as against **21,877** units during February 2020.

Total tractor sales (Domestic + Exports) during February 2021 were at **28,146** units, as against **22,561** units for the same period last year.

Exports for the month stood at **976** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 27,170 tractors in the domestic market during February 2021 with a growth of 24% over last year. Tractor demand continues to be robust with Rabi sowing at an all-time high, supported by healthy reservoir levels and higher liquidity with farmers, on account of timely and robust procurement of Kharif crops. The outlook for the industry continues to be positive given the all-time high estimates of Rabi production and strong rural cash flows. In the exports market, we have sold 976 tractors, a growth of 43% over last year."

Farm Equipment Sector (FD+SD+Gromax)						
	February			Cumulative February		
	F20	F21	%Change	F20	F21	%Change
Domestic	21877	27170	24%	278483	314016	13%
Exports	684	976	43%	9819	9512	-3%
Total	22561	28146	25%	288302	323528	12.2%

*Exports include CKD

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