

Ref. NS: SEC

1st May, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra’s Auto Sector sells 733 vehicles in the export market during April 2020

Mumbai, May 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced that the company sold 733 vehicles in the export market during April 2020. Domestic sales of vehicles during the month was completely impacted by the ongoing Covid-19 pandemic and resulting national lockdown.

Commenting on the situation, **Veejay Nakra, Chief Executive Officer, Automotive Division, Mahindra & Mahindra said**, “At Mahindra, we are working hand in hand with all stakeholders, especially our dealer and supplier partners, to get our ecosystem started, once the lockdown is lifted. The safety of all our employees will be of paramount importance to us while resuming our operations. We are hopeful that our dealerships will open soon and have stocks to cover the first few weeks of sale. In the export market we have sold 733 vehicles during April”.

Sales Summary April 2020

Category	April		
	F21	F20	% Change
Passenger Vehicles	0	19966	-100%
Utility Vehicles	0	18848	-100%
Cars* + Vans	0	1118	-100%
Commercial Vehicles	0	17321	-100%
LCV < 3.5T	0	16284	-100%
LCV > 3.5T	0	563	-100%
MHCV	0	474	-100%
3W*	0	4316	-100%
Total Domestic Sales	0	41603	-100%
Total Exports	733	2118	-65%
Total Sales (Domestic + Export)	733	43721	-98%

*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 4,716 units in India during April 2020

Mumbai, May 1, 2020: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for April 2020.

Domestic sales in April 2020 were at **4,716** units, as against **27,495** units during April 2019. Total tractor sales (Domestic + Exports) during April 2020 were at **4,772** units, as against **28,552** units for the same period last year. Exports for the month stood at **56** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 4,716 tractors in the domestic market during April 2020. The extension of the national lockdown impacted the business, with dealers partially open for just a few days. Going forward, several positive factors including a good Rabi output, opening of procurement centres by the Government, indication of good crop prices, reservoir levels etc., augur well for tractor demand. However, the rate of improvement will depend on how quickly the on-ground sales operations, including the start of NBFCs are normalized, following the relaxation of the lockdown. In the exports market we have sold 56 tractors.”

FES Total (FD+SD+Gromax)			
	April		
	F20	F21	%Change
Domestic	27495	4716	-83%
Exports	1057	56	-95%
Total	28552	4772	-83%

*Exports include CKD

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