

Ref. NS: SEC

1st February, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto Sector sells 39,149 vehicles in January

Registers 5% growth in Utility Vehicles

Mumbai, February 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of January 2021 stood at **39,149** vehicles, compared to **52,546** in January 2020.

In the Utility Vehicles segment, Mahindra sold **20,498** vehicles in January 2021, compared to **19,455** vehicles in January 2020, registering a growth of 5%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20,634** vehicles in January 2021, a growth of 4% over same period last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., At Mahindra we have witnessed a growth of 5% in Utility Vehicles for the month of January. We have also seen strong bookings fueled by continued demand. Supply shortage of micro-processor semiconductors continues to be a serious challenge for the Auto Industry. Going forward we are working with our supplier partners to gear up our supply chain and meet the market demand.”

Passenger Vehicles Sales Summary (Domestic) – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	20498	19455	5%	123507	165619	-25%
Cars*+ Vans	136	342	-60%	1618	7037	-77%
Passenger Vehicles	20634	19797	4%	125125	172656	-28%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
LCV < 2T	991	4518	-78%	20973	35201	-40%
LCV 2 T – 3.5 T	11846	17317	-32%	105971	135433	-22%
LCV > 3.5T + MHCV	551	1016	-46%	2897	10320	-72%
3 Wheelers (including electric 3Ws)	2841	8137	-65%	13707	57923	-76%

Exports for the month of January 2021 were at **2,286** vehicles

Exports – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
Total Exports	2286	1761	30%	14428	24633	-41%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 33,562 Units in India during January 2021

Registers a growth of 50%

Mumbai, February 1, 2021: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for January 2021.

Domestic sales in January 2021 were at **33,562** units, as against **22,329** units during January 2020.

Total tractor sales (Domestic + Exports) during January 2021 were at **34,778** units, as against **23,116** units for the same period last year.

Exports for the month stood at **1,216** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold **33,562** tractors in the domestic market during January 2021 with a growth of 50% over last year. Tractor demand continues to be strong with expansion in Rabi acreage, very high reservoir levels and higher liquidity in the hands of farmers with timely Kharif procurement. Demand is expected to remain robust on account of these factors and higher allocations which are expected for Agriculture in the upcoming Budget in line with Government’s continued focus on Agriculture & Rural sector. In the exports market, we have sold 1,216 tractors, a growth of 55% over last year.”

Farm Equipment Sector (FD+SD+Gromax)						
	January			Cumulative January		
	F20	F21	%Change	F20	F21	%Change
Domestic	22329	33562	<i>50%</i>	256606	286846	<i>12%</i>
Exports	787	1216	<i>55%</i>	9135	8536	<i>-7%</i>
Total	23116	34778	<i>50%</i>	265741	295382	<i>11.2%</i>

*Exports include CKD

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