

REF:NS:SEC:
8th June, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Allotment of Non-Convertible Debentures aggregating Rs. 500 crores

In furtherance of our letter dated 5th June, 2020, we wish to inform you that based on the successful bidding done through the BSE BOND-EBP Platform, the Company has today allotted 6.19% 5,000 nos. of Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures of Rs. 10,00,000/- each for cash at par, aggregating Rs.500 crores on Private Placement basis.

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY