

REF:NS:SEC:

9th December, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Supply disruptions in the Automotive Sector

This is to inform you that the operations of the Company in the Automotive Sector will be affected by the global supply shortage of micro-processors (semiconductors) used in Electronic Control Unit (ECUs) which is supplied by Bosch Limited. This is estimated to result in reduction in production / sales volume of the Company (Automotive Division) and Mahindra Vehicle Manufacturers Limited, a wholly owned subsidiary of the Company ("MVML") in the last quarter of FY 2020-2021.

The Company is engaging closely with Bosch Limited and assessing likely production loss for the last quarter of FY 2020-2021 on account of this supply disruption as also steps to be taken to minimize the impact of the same. However, estimation of exact likely reduction in production / sales volume of the Company (Automotive Division) and MVML for the last quarter is not ascertainable at this stage.

There will be no material impact of the above event on production / sales volume of the Company (Automotive Division) and MVML for the month of December 2020. The Company's tractor operations and 3-wheeler production is unaffected with the above disruption.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY