

**Mahindra & Mahindra Ltd.**

Mahindra Towers,  
Dr. G. M. Bhosale Marg, Worli,  
Mumbai 400 018 India

Tel: +91 22 24901441

Fax: +91 22 24975081

REF:NS:SEC:

1<sup>st</sup> June, 2020

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Sub: **Intimation by Mahindra & Mahindra Financial Services Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding outcome of its Board Meeting**


The Company has received an intimation from Mahindra & Mahindra Financial Services Limited, a listed subsidiary of the Company ("MMFSL") on the captioned subject informing that the Board of MMFSL has approved fund raising of an amount not exceeding Rs. 3,500 Crores (Rupees Three Thousand Five Hundred Crores), through a Rights Issue.

A copy of the intimation given by MMFSL to the Stock Exchanges in this regard is attached as Annexure A.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

  
NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl.: as above.

**Mahindra & Mahindra  
Financial Services Ltd.**  
Mahindra Towers, 4<sup>th</sup> Floor,  
Dr. G. M. Bhosale Marg, Worli,  
Mumbai 400 018 India  
Tel: +91 22 66526000  
Fax: +91 22 24984170  
+91 22 24984171

1<sup>st</sup> June, 2020

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Scrip Code : 532720

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Outcome of the Board Meeting**

In furtherance to our intimation dated 29<sup>th</sup> May, 2020 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors ("**Board**") of Mahindra & Mahindra Financial Services Limited ("**Company**"), in its meeting held today, viz. Monday, 1<sup>st</sup> June, 2020, considered and approved a fund raising of an amount not exceeding Rs. 3,500 Crores (Rupees Three Thousand Five Hundred Crores), through a Rights Issue.

The Board approved the offer and issuance of fully paid-up equity shares of the Company for an amount not exceeding Rs. 3,500 Crores (Rupees Three Thousand Five Hundred Crores) by way of a Rights Issue to the eligible equity shareholders of the Company as on the record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, along with the relevant circulars issued by the Securities and Exchange Board of India ("**Rights Issue**").

Further, the Board has authorised the Rights Issue Committee to proceed with the Rights Issue forthwith, and, inter-alia, decide the other terms and conditions of the Rights Issue, including setting the record date, determining the price, appointment of intermediaries and various other related matters.

The meeting of the Board commenced at 11:15 a.m. and concluded at 12:50 p.m.

We request you to take the above on record and treat the same as a disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015, dated 9<sup>th</sup> September, 2015, and/or such other applicable Regulation(s) of the SEBI Listing Regulations.

The Board has also approved the increase in authorised share capital and the Company would be seeking the consent of its shareholders for increasing the authorised share capital and the consequent amendment to the Memorandum of Association of the Company for such increase at an Extraordinary General Meeting to be convened in this regard, on 30<sup>th</sup> June, 2020, through Video Conference/Other Audio Visual Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Please take the same on record.

Thanking you,

Yours Faithfully,

**Mahindra & Mahindra Financial Services Limited**

ARNAVAZ MANECK  
PARDIWALLA

Digitally signed by ARNAVAZ  
MANECK PARDIWALLA  
Date: 2020.06.01 13:01:00  
+05'30'

**Arnavaz M. Pardiwalla**

**Company Secretary & Compliance Officer**