

Ref. NS: SEC  
22<sup>nd</sup> March, 2021

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Ministry of Defence signs contract with Mahindra Defence Systems Limited, a Wholly Owned Subsidiary of the Company for supply of Light Specialist Vehicles to the Indian Army**

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Please find enclosed a Press Release issued by Ministry of Defence, Government of India with respect to the captioned Subject.

Kindly take the same on record.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl: a/a**

# MoD signs contract with MDSL to supply Light Specialist Vehicles to Indian Army

Posted On: 22 MAR 2021 3:58PM by PIB Delhi

Providing further boost to 'Make in India', Ministry of Defence (MoD) signed a contract with Mahindra Defence Systems Ltd (MDSL) for supply of 1,300 Light Specialist Vehicles to the Indian Army, at a cost of Rs 1,056 crore, in New Delhi on March 22, 2021. The induction of vehicles is planned to be completed in four years.

The Light Specialist Vehicle is a modern fighting vehicle and will be authorised to various fighting units for carriage of Medium Machine Guns, Automatic Grenade Launchers as well as Anti-tank Guided Missiles.

The Light Specialist Vehicle is indigenously designed and developed by MDSL. These combat vehicles are extremely agile with all round protection against small arms fire and will assist small independent detachments which are required to operate this weapon platform in the operational area.

This is a flagship project showcasing the indigenous manufacturing capabilities of the defence industry and will add another milestone to the 'Atmanirbhar Bharat Abhiyaan' and 'Make in India' initiative of the Government.



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**Nampi/DK/Savvy/ADA**

(Release ID: 1706618)