

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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Ref. NS: SEC 2nd August, 2021

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

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NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

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Mahindra Auto Registers growth of 91% in passenger vehicle sales; Overall sales at 42983 vehicles in July 2021

Mumbai, August 2, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles + commercial vehicles + exports) for the month of July 2021 stood at **42983** vehicles.

In the Utility Vehicles segment, Mahindra sold **20797** vehicles in July 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **21046** vehicles in July 2021. Exports for the month of July 2021 were at **2123** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**,"More than 90% of our dealerships and workshops are now operational across the country. We have seen significant increase in activity levels, enquiries and as a result, sales across our product portfolio. We sold 42983 vehicles overall and registered a growth of 91% in the Passenger Vehicles segment, over same period last year. While supply of semiconductors continues to be a global issue and we are doing everything to address it on priority, July has been an exciting month for us with two new product launches. We launched the Bolero Neo for the new age customer's looking for a tough, powerful, go-anywhere authentic SUV. We also launched the Supro Profittruck range of SCV's offering guaranteed higher mileage and payload and have on-boarded Ajay Devgn as the brand ambassador. Both launches have received very positive initial response and we are confident of building on this in the coming months."

| Category | July | | | YTD June | | | |
|--------------------|-------|-------|----------|----------|-------|----------|--|
| | F22 | F21 | % Change | F22 | F21 | % Change | |
| Utility Vehicles | 20797 | 10898 | 91% | 63367 | 22601 | 180% | |
| Cars*+ Vans | 249 | 127 | 96% | 881 | 366 | 141% | |
| Passenger Vehicles | 21046 | 11025 | 91% | 64248 | 22967 | 180% | |

Passenger Vehicles Sales Summary (Domestic) – July 2021

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – July 2021

| Catagory | July | | | YTD June | | | |
|--|-------|-------|----------|----------|-------|----------|--|
| Category | F22 | F21 | % Change | F22 | F21 | % Change | |
| LCV < 2T | 3793 | 1550 | 145% | 9836 | 3510 | 180% | |
| LCV 2 T – 3.5 T | 13445 | 11428 | 18% | 40568 | 24921 | 63% | |
| LCV > 3.5T + MHCV | 428 | 125 | 242% | 1296 | 259 | 400% | |
| 3 Wheelers (including electric 3Ws) | 2148 | 83 | 2488% | 5213 | 135 | 3761% | |

Exports – July 2021

Mahindra

| Category | June | | | YTD June | | | |
|---------------|------|------|-------------|----------|------|-------------|--|
| | F22 | F21 | % Change | F22 | F21 | % Change | |
| Total Exports | 2123 | 1467 | 45% | 8670 | 3537 | 145% | |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 25769 Units in India during July 2021

Mumbai, August 2, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2021.

Domestic sales in July 2021 were at 25769 units, as against 24463 units during July 2020.

Total tractor sales (Domestic + Exports) during July 2021 were at **27229** units, as against **25402** units for the same period last year.

Exports for the month stood at **1460** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 25769 tractors in the domestic market during July 2021 with a growth of 5% over last year. Demand remained buoyant in July as crop sowing operations gained traction with monsoon picking up pace across all the regions. Easing of COVID curbs & robust farm incomes on account of record Rabi crop procurement has bode well for the rural economy. We continue to stay bullish on tractor demand in the coming months owing to revival of monsoon, hike in MSP of key Kharif crops & upcoming festival season. In the exports market, we have sold 1460 tractors with a growth of 55%".

| Farm Equipment Sector | | | | | | | |
|-----------------------|-------|-------|---------|----------------|-------|---------|--|
| | Jul | | | Cumulative Jul | | | |
| | F22 | F21 | %Change | F22 | F21 | %Change | |
| Domestic | 25769 | 24463 | 5% | 121617 | 89040 | 37% | |
| Exports | 1460 | 939 | 55% | 5541 | 2019 | 174% | |
| Total | 27229 | 25402 | 7% | 127158 | 91059 | 40% | |

*Exports include CKD

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