

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 24901441 Fax: +91 22 24975081

Ref. NS: SEC 2nd August, 2021

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

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NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India Tel: +91 22 22021031|Fax: +91 22 22875485 Email : <u>group.communications@mahindra.com</u> <u>mahindra.com</u> CIN No. L65990MH1945PLC004558





Mahindra Auto Registers growth of 91% in passenger vehicle sales; Overall sales at 42983 vehicles in July 2021

Mumbai, August 2, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles + commercial vehicles + exports) for the month of July 2021 stood at **42983** vehicles.

In the Utility Vehicles segment, Mahindra sold **20797** vehicles in July 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **21046** vehicles in July 2021. Exports for the month of July 2021 were at **2123** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**,"More than 90% of our dealerships and workshops are now operational across the country. We have seen significant increase in activity levels, enquiries and as a result, sales across our product portfolio. We sold 42983 vehicles overall and registered a growth of 91% in the Passenger Vehicles segment, over same period last year. While supply of semiconductors continues to be a global issue and we are doing everything to address it on priority, July has been an exciting month for us with two new product launches. We launched the Bolero Neo for the new age customer's looking for a tough, powerful, go-anywhere authentic SUV. We also launched the Supro Profittruck range of SCV's offering guaranteed higher mileage and payload and have on-boarded Ajay Devgn as the brand ambassador. Both launches have received very positive initial response and we are confident of building on this in the coming months."

Category	July			YTD June			
	F22	F21	% Change	F22	F21	% Change	
Utility Vehicles	20797	10898	91%	63367	22601	180%	
Cars*+ Vans	249	127	96%	881	366	141%	
Passenger Vehicles	21046	11025	91%	64248	22967	180%	

Passenger Vehicles Sales Summary (Domestic) – July 2021

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – July 2021

Catagory	July			YTD June			
Category	F22	F21	% Change	F22	F21	% Change	
LCV < 2T	3793	1550	145%	9836	3510	180%	
LCV 2 T – 3.5 T	13445	11428	18%	40568	24921	63%	
LCV > 3.5T + MHCV	428	125	242%	1296	259	400%	
3 Wheelers (including electric 3Ws)	2148	83	2488%	5213	135	3761%	

Exports – July 2021

Mahindra

Category	June			YTD June			
	F22	F21	% Change	F22	F21	% Change	
Total Exports	2123	1467	45%	8670	3537	145%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>

Media contact information

Pramuch Goel Group Communications Mahindra & Mahindra Ltd. Email – <u>goel.pramuch@mahindra.com</u>





Press Release

Mahindra's Farm Equipment Sector Sells 25769 Units in India during July 2021

Mumbai, August 2, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2021.

Domestic sales in July 2021 were at 25769 units, as against 24463 units during July 2020.

Total tractor sales (Domestic + Exports) during July 2021 were at **27229** units, as against **25402** units for the same period last year.

Exports for the month stood at **1460** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 25769 tractors in the domestic market during July 2021 with a growth of 5% over last year. Demand remained buoyant in July as crop sowing operations gained traction with monsoon picking up pace across all the regions. Easing of COVID curbs & robust farm incomes on account of record Rabi crop procurement has bode well for the rural economy. We continue to stay bullish on tractor demand in the coming months owing to revival of monsoon, hike in MSP of key Kharif crops & upcoming festival season. In the exports market, we have sold 1460 tractors with a growth of 55%".

Farm Equipment Sector							
	Jul			Cumulative Jul			
	F22	F21	%Change	F22	F21	%Change	
Domestic	25769	24463	5%	121617	89040	37%	
Exports	1460	939	55%	5541	2019	174%	
Total	27229	25402	7%	127158	91059	40%	

*Exports include CKD

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