

October 05, 2021

The General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sirs,

**Certificate for the quarter ended 30<sup>th</sup> September, 2021 pursuant to the SEBI Operational Circular on Framework for Listing of Commercial Paper dated 10<sup>th</sup> August, 2021**

Pursuant to Clause 10 of Chapter XVII – Listing of Commercial Paper of the SEBI Operational Circular bearing reference number SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 and Regulation 51(1) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021, it is hereby certified that:

- (1) The following Commercial Papers were outstanding during the quarter ended 30<sup>th</sup> September 2021 and the proceeds of the Commercial Papers issued by the Company were used for the purposes of working capital and operating expenses as disclosed in the listing document(s);

Security Code	ISIN No.	Issue Date	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
720921	INE101A14136	17 <sup>th</sup> June 2021	485,33,45,000.00	29 <sup>th</sup> March 2022	500,00,00,000.00
720922	INE101A14144	17 <sup>th</sup> June 2021	481,27,65,000.00	07 <sup>th</sup> June 2022	500,00,00,000.00

- (2) The other listing conditions as specified under aforesaid Circular have been duly adhered to.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>.

We request you to take the above on record.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**



**Manoj Bhat**  
President and Group CFO