

Ref. NS: SEC
1st December, 2021

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto sells 40102 vehicles in November 2021; Utility Vehicles register a growth of 8%

Mumbai, December 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles+commercial vehicles+exports) for the month of November 2021 stood at **40102** vehicles.

In the Utility Vehicles segment, Mahindra sold **19384** vehicles in November 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19458** vehicles in November 2021. Exports for the month of November 2021 were at **3101** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "Our growth in SUVs continues with an 8% increase in the month of November. The demand remains strong across our product portfolio of SUVs, Pickups, and Small Commercial Vehicles. Momentum in exports continues with a 90% growth. The issues around semi-conductor related parts continue to remain a challenge for the industry. We are monitoring the situation closely and taking appropriate steps."

Passenger Vehicles Sales Summary (Domestic) – November 2021						
Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	19384	17971	8%	131434	86959	51%
Cars*+ Vans	74	241	-69%	1509	1350	12%
Passenger Vehicles	19458	18212	7%	132943	88309	51%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – November 2021						
Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
LCV < 2T	2409	3755	-36%	18679	17993	4%
LCV 2 T – 3.5 T	12049	14799	-19%	77649	82725	-6%
LCV > 3.5T + MHCV	521	475	10%	3737	1805	107%
3 Wheelers (including electric 3Ws)	2564	3854	-33%	16876	8001	111%

Exports – November 2021						
Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3101	1636	90%	20654	9932	108%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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 Group Communications
 Mahindra & Mahindra Ltd.
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Press Release

Mahindra’s Farm Equipment Sector Sells 26094 Units in India during November 2021

Mumbai, December 1, 2021: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2021.

Domestic sales in November 2021 were at **26094** units, as against **31619** units during November 2020.

Total tractor sales (Domestic + Exports) during November 2021 were at **27681** units, as against **32726** units for the same period last year.

Exports for the month stood at **1587** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 26094 tractors in the domestic market during November 2021. De-growth over November 2020 is due to high base of last year and incessant rains in some states. Rural sentiments continue to remain positive on account of good Rabi sowing and high reservoir levels. Escalation in procurement for Kharif crop will bring steady cash flows, which is expected to boost tractor demand going forward. In the exports market, we have sold 1587 tractors, a growth of 43% over last year.”

Farm Equipment Sector Summary - November 2021						
	November			YTD November		
	F22	F21	%Change	F22	F21	%Change
Domestic	26094	31619	-17%	252181	232111	9%
Exports	1587	1107	43%	11366	6076	87%
Total	27681	32726	-15%	263547	238187	11%

*Exports include CKD

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