

Ref. NS: SEC
1st June, 2021

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto Sector sells 17447 vehicles in May 2021

Mumbai, June 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of May 2021 stood at **17447** vehicles.

In the Utility Vehicles segment, Mahindra sold **7748** vehicles in May 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **8004** vehicles in May 2021.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., “We are seeing a strong growth momentum for our entire product portfolio. The Thar is clocking robust bookings, despite extended waiting periods. XUV300 has been a tremendous success and continues to see strong demand. Our power brands (Scorpio and Bolero) continue to do well. With the cases coming down and gradual opening up of markets, we foresee strong demand rebound. We are working closely with our supplier partners to manage supply chain issues and meet the market demand.”

Passenger Vehicles Sales Summary (Domestic) – May 2021

| Category | May | | | YTD May | | |
|---------------------------|-------------|-------------|-------------|--------------|-------------|-------------|
| | F22 | F21 | % Change | F22 | F21 | % Change |
| Utility Vehicles | 7748 | 3745 | 107% | 25934 | 3745 | 592% |
| Cars*+ Vans | 256 | 122 | 110% | 355 | 122 | 191% |
| Passenger Vehicles | 8004 | 3867 | 107% | 26289 | 3867 | 580% |

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – May 2021

| Category | May | | | YTD May | | |
|-------------------------------------|------|------|----------|---------|------|----------|
| | F22 | F21 | % Change | F22 | F21 | % Change |
| LCV < 2T | 1828 | 547 | 234% | 3389 | 547 | 520% |
| LCV 2 T – 3.5 T | 5220 | 4574 | 14% | 17430 | 4574 | 281% |
| LCV > 3.5T + MHCV | 188 | 49 | 284% | 521 | 49 | 963% |
| 3 Wheelers (including electric 3Ws) | 272 | 39 | 597% | 2315 | 39 | 5836% |

Exports for the month of May 2021 were at **1935** vehicles

Exports – May 2021

| Category | May | | | YTD May | | |
|---------------|------|-----|----------|---------|------|----------|
| | F22 | F21 | % Change | F22 | F21 | % Change |
| Total Exports | 1935 | 484 | 300% | 3940 | 1217 | 224% |

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

Varsha Chainani
 Senior Vice President (Group Communications)
 Mahindra & Mahindra Ltd.
 Email – chainani.varsha@mahindra.com

Press Release

Mahindra’s Farm Equipment Sector Sells 22843 Units in India during May 2021

Mumbai, June 1, 2021: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for May 2021, which indicate a clear growth path in the upcoming season.

Domestic sales in May 2021 were at **22843** units, as against **24017** units during May 2020.

Total tractor sales (Domestic + Exports) during May 2021 were at **24184** units, as against **24341** units for the same period last year.

Exports for the month stood at **1341** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 22843 tractors in the domestic market during May 2021. In May, COVID spread in rural markets led to stringent lockdowns, leading to deferment of tractor purchase and limited operations at dealerships. While state specific lockdowns and localized restrictions continue, it is heartening to see the Covid cases reducing sharply. This is leading to sharp improvement in farmer sentiments and green shoots of recovery are visible, especially since the last week, as farmers start preparing their land for upcoming Kharif crop season. A bumper Rabi harvest, record procurement, food prices holding up, gradual opening up of Mandis and expectations of a normal monsoon will pave the way for growth in the upcoming season. In the exports market, we have sold 1341 tractors with a growth of 314% over last year.”

| Farm Equipment Sector | | | | | | |
|-----------------------|--------------|--------------|-------------|----------------|--------------|-------------|
| | May | | | Cumulative May | | |
| | F22 | F21 | %Change | F22 | F21 | %Change |
| Domestic | 22843 | 24017 | -5% | 48973 | 28733 | 70% |
| Exports | 1341 | 324 | 314% | 2734 | 380 | 619% |
| Total | 24184 | 24341 | -1% | 51707 | 29113 | 78% |

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development.

Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

Varsha Chainani
Senior Vice President (Group Communications)
Mahindra & Mahindra Ltd.
Email – chainani.varsha@mahindra.com