

REF:NS:SEC:  
27<sup>th</sup> August, 2021

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Mahindra Defence to Manufacture Integrated ASW Defence Suite for Indian Navy**

Please find enclosed Press Release issued by Mahindra Defence Systems Limited, a wholly owned subsidiary of the Company, with respect to the captioned subject.

Kindly take the same on record.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: as above

## **Mahindra Defence to Manufacture Integrated ASW Defence Suite for Indian Navy**

**Delhi, August 27, 2021** - The Ministry of Defence (MoD) has awarded a major contract to Mahindra Defence Systems Limited (MDS) worth Rs 1349.95 Cr for the manufacturing of Integrated Anti-Submarine Warfare Defence Suite (IADS) for modern warships of Indian Navy. Competitive bids from Indian companies were invited by MoD through open tender wherein the systems fielded were put through detailed trials at sea to prove their capability.

IADS is a high-end underwater equipment that uses latest technology. It is designed to detect and protect warships from underwater threats. It is a versatile system capable of operations from all sizes of warships - small, medium, and large. The complex array of sensors in water undertakes surveillance and provides inputs for signal processing and analysis. The warship then employs methods to neutralize the underwater threats.

Mr SP Shukla, Chairman, Mahindra Defence Systems Limited, said, "It is the first major contract with the private sector meant for underwater detection and protection from threats. This contract once again epitomizes the success of the Atmanirbhar Bharat initiative."

This advanced technology system is the first of its kind being developed by an Indian company for Indian Navy. Mahindra Defence qualified by proving the capability of the system through comprehensive testing by the Indian MoD in actual operations at sea before being declared as winner on commercial bid. Mahindra Defence would be supplying 14 IADS Systems for the Indian Navy warships.

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### **About Mahindra Defence**

Mahindra Defence Limited is engaged in catering to needs of all three wings of the defence forces –Army, Navy and Airforce. Our product range includes armoured vehicles, underwater warfare equipment, radars and surveillance equipment, etc. Through our Land Systems unit we have been supplying customized armoured vehicles to the Indian Army, Para Military and Police Forces as well as the overseas customers. Naval Systems unit based in Pune has been supplying torpedo defence systems, decoy & torpedo launchers, and large composite structures for defence as well as space applications. We are also engaged in defence electronics through our subsidiary, a JV with Telephonics Corp, USA.

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) | Twitter and Facebook: @MahindraRise

## **For further enquiries please contact:**

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