

#### Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 24901441 Fax: +91 22 24975081

REF:NS:SEC: 30th September, 2021

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

## Sub: Revised Press Release on Mahindra XUV700 Bookings to Open Starting 7th October

This has reference to the intimation disseminated today i.e. 30<sup>th</sup> September, 2021 with regard to the Press Release issued by Mahindra & Mahindra Limited ("the Company"), on the captioned subject.

In the Press Release, while on page 1, the price of AX series (MT, petrol, 5-seater) (Ex-showroom, all India) was correctly mentioned as Rs.13.99 lakh, on page 2 of the Press Release it was inadvertently mentioned as Rs.12.99 lakh instead of Rs.13.99 lakh.

Please find enclosed the revised Press Release being issued by the Company on the captioned subject.

Request you to take the same on record.

Yours faithfully,

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For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl: as above

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India

Tel: +91 22 22021031 | Fax: +91 22 22875485 Email: group.communications@mahindra.com

mahindra.com

CIN No. L65990MH1945PLC004558



#### Press Release

# Mahindra XUV700 Bookings to Open Starting 7th October

## Important timelines:

Preview for Mahindra Customers	To begin from 1 <sup>st</sup> October onwards at dealerships
Test drive	2 <sup>nd</sup> October onwards in phase I*
	7 <sup>th</sup> October onwards in phase II
	(details below)
Booking open	7 <sup>th</sup> October, 10 am onwards
Deliveries starting date	To be announced by 10 <sup>th</sup> October
	Petrol variant deliveries to precede Diesel variants

<sup>\*</sup>subject to local government rules and restrictions

Variants and pricing (all prices are ex-showroom, all India):

#### **MX** Series

	Fuel Type	5-Seater (MT)		
MX Petrol		₹ 11.99 Lakh		
	Diesel	₹ 12.49 Lakh		

## AdrenoX Series

	Fuel Type	MT	AT
AX3	Petrol	₹ 13.99 Lakh	₹ 15.59 Lakh
(5-Seater)	Diesel	₹ 14.59 Lakh **	₹ 16.19 Lakh
AX5	Petrol	₹ 14.99 Lakh **	₹ 16.59 Lakh
(5-Seater)	Diesel	₹ 15.59 Lakh **	₹ 17.19 Lakh **
AX7	Petrol	₹ 17.59 Lakh	₹ 19.19 Lakh
(7-Seater)	Diesel	₹ 18.19 Lakh	₹ 19.79 Lakh

<sup>\*\*</sup>Also available in 7-Seater at an additional ₹ 60,000

## Optional packs (packs cannot be combined):

- 1. Luxury pack available on AX7 Automatic at an additional ₹ 1.8 Lakh
- 2. AWD available on AX7 Diesel Automatic at an additional ₹ 1.3 Lakh

#### What's New

- Introduction of "Add to Cart" an Industry-First functionality on the brand website for customers to save their variant configuration and dealer preference well ahead of the bookings opening.
- Launch of FinX with unique finance options, subscription and leasing designed for the XUV700 customers.



Mumbai, September 30, 2021: Mahindra & Mahindra Ltd., today announced the complete variant line-up and date of booking commencement for the most awaited SUV of the year, the XUV700. While launch prices for some of the variants were announced at the time of the product debut, the complete variant line-up announced today aims at straddling a wide spectrum of buyers, starting at ₹ 11.99 lakh for the MX series (MT, petrol, 5-Seater) and ₹ 13.99 lakh for the AX series (MT, petrol, 5-Seater) (Exshowroom, all India). All prices (details included below) will be applicable for the first 25000 bookings. Official bookings will open on October 7, 2021.

Mahindra has also launched an Industry-first 'Add to cart' functionality on its website <a href="https://www.auto.mahindra.com/suv/XUV700/">www.auto.mahindra.com/suv/XUV700/</a> for the XUV700. It allows customers to save variant configurations, including fuel type, seating capacity, colour and dealer preference ahead of the bookings opening and formally book the vehicle online from October 7, 2021. Upon the completion of booking, any further modifications made by the buyer to the variant will be treated as a fresh booking.

# Variants and Top features

There is an XUV700 for everyone who seeks a rush with the widest range of offerings you will find in the segment.

	Diesel				Petrol				
	М	r		AT		MT		AT	
	5 Seater	7 Seater	5 Seater	7 Seater		5 Seater	7 Seater	5 Seater	7 Seater
MX	•					•			
AX3	•	•	•			•		•	
AX5	•	•	•	•		•	•	•	
АХ7		•		(With Optional AWD)			•		•
AX7 with Luxury Pack				•					•

MX Series	AdrenoX   AX3	AdrenoX   AX5	AdrenoX   AX7
• 20.32 cm (8")	Offered over MX	Offered over AX3	Offered over AX5
Infotainment	• Dual HD 26.03 cm	Skyroof	Advanced Driver Assistance
• 17.78 cm (7")	(10.25") Infotainment and	• R17 Diamond Cut	System (ADAS)
Cluster	26.03 cm (10.25") Digital	Alloy Wheels	Driver Drowsiness Alert
Android Auto	Cluster	Curtain Airbags	Smart Clean Zone
<ul> <li>Smart Door handles</li> </ul>	<ul> <li>Amazon Alexa Built-In</li> </ul>	• LED Clear-view	Dual Zone Climate Control
• LED Taillamp	<ul> <li>Wireless Android Auto<sup>™</sup></li> </ul>	Headlamps	R18 Diamond Cut Alloy
Steering mounted	and Apple Car Play	Sequential turn	Leatherette Seat
Switches	Compatibility	indicators	Leather Steering & Gear lever
<ul> <li>Power Adjust</li> </ul>	AdrenoX Connect with 70	<ul> <li>Cornering lamps</li> </ul>	6-Way Power seat with
ORVM with Turn	Connected features		Memory
Indicator			Side Airbags



Day Night IRVM     R17 Steel Wheels	6 Speakers and Sound     Staging     LED DRL and Front fog	
	• R17 Steel Wheels with covers	

**Note**: AX7 will be available with an optional Luxury pack and will include features like Immersive 3D Sound by Sony, electrically deployed Smart Door Handles, 360° Surround View, Blind View Monitoring, Electronic Park Brake and Wireless Charging.

Test drives for the XUV700 will begin in phases, starting from 2<sup>nd</sup> October – subject to local government rules & restrictions regarding the national holiday; customers to plan test drives in consultation with the local dealership. Additionally, existing Mahindra customers will be invited for an exclusive preview to their nearest dealerships.

## Phase I cities for Test Drive from 2<sup>nd</sup> October 2021

PHASE I (2 <sup>nd</sup> Oct 2021 onwards)	PHASE II (7th Oct 2021 onwards)
Delhi NCR	Jaipur
Bangalore	Surat
Mumbai	Patna
Hyderabad	Cochin
Chennai	Cuttack
Ahmedabad	Kanpur
Pune	Calicut
Indore	Nashik
Lucknow	
Coimbatore	
Vadodara	

The company will add more cities subsequently to initiate test drives for the rest of the country starting from 10<sup>th</sup> October.

Deliveries of the Petrol variants will precede deliveries of the Diesel variants. An official announcement regarding the date for start of deliveries will be made by 10<sup>th</sup> October.

#### FinX

FinX is an industry-first Financing Initiative which is exclusively tailor-made for XUV700 with 20 "Xclusive Launch Finance Offers." In addition to the best existing market offerings with lowest interest rates, processing fee and EMI, FinX is a vital tool for sales consultant to help XUV 700 customers get next level of Funding, Saving and Driving experience.

- In addition to Ex-Showroom funding, Registration and Insurance; Accessories, Shield, AMC and Loan protection can also be funded up to 100% On-Road Funding with Zero Down payment.
- Higher savings with exclusive ROI, Processing Fee and Foreclosure Charge. Low EMIs starting at ₹ 799 per Lakh and extended tenure options up-to 8 years.



• An enhanced driving experience and affordability with Industry leading innovative step-up and balloon schemes. Opportunity to Shift-up or Upgrade to Mahindra XUV 700 from various segments like Sedan, SUV and hatchback.

Mahindra will also offer XUV700 under Leasing in association with Mahindra Finance and Orix to its retail and corporate customers. Customers can benefit from a hassle-free ownership experience that includes repair, maintenance, resale value and insurance.

Additionally, the XUV700 will be available under Mahindra Subscription at zero down payment and road tax. Customers can enjoy the flexibility to change the tenure of ownership and upgrade to a higher variant every year.

### Social Media Addresses for Mahindra XUV700:

Brand website: <a href="https://auto.mahindra.com/suv/xuv700/">https://auto.mahindra.com/suv/xuv700/</a>

Facebook: @mahindraxuv700
Twitter: @MahindraXUV700
Instagram: @mahindraxuv700
YouTube: Mahindra XUV700

Hashtags:

#XUV700 #HelloXUV700 #MahindraXUV700

#### About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <a href="www.mahindra.com">www.mahindra.com</a> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <a href="https://www.mahindra.com/news-room">https://www.mahindra.com/news-room</a>

## Media contact information

Neha Anand Head, Digital Marketing and Communications Email – anand.neha@mahindra.com

You can also write to us on: <u>automediaenquiries@mahindra.com</u>