

**Mahindra & Mahindra Ltd.**

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REF:NS:SEC:

12<sup>th</sup> April, 2022

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Update -Cessation of SsangYong Motor (Shanghai) Company Limited ("SYSC") as a wholly owned subsidiary of SYMC and as a subsidiary of the Company).**

With reference to the captioned subject, we would like to inform you that the Company has received an intimation today based on its enquiry from the Receiver of SsangYong Motor Company, a subsidiary of the Company, ("SYMC") about sale of SsangYong Motor (Shanghai) Company Limited ("SYSC"), a wholly owned subsidiary of SYMC and a subsidiary of the Company.

Pursuant to the above, SYSC has ceased to be a subsidiary of SYMC and consequently, that of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter. Kindly acknowledge receipt.

You are requested to kindly note the same.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: as above

## Annexure A

### Sale of Subsidiary of the Company: SsangYong Motor (Shanghai) Company Limited

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	In the consolidated financial results, the Company has ceased consolidating SsangYong Motor Company ("SYMC") and its subsidiaries including SsangYong Motor (Shanghai) Co., Ltd ("SYSC"), as subsidiaries from 28 <sup>th</sup> December, 2020 and has classified it as discontinued operations.
b)	Date on which the agreement for sale has been entered into	The Receiver of SYMC has informed today about the sale of SYSC.
c)	The expected date of completion of sale/disposal	The Receiver of SYMC has informed today that the Sale of SYSC has been completed.
d)	Consideration received from such sale/disposal	RMB 0.16 million (approx. INR 19 Lacs)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	The Buyer - Mr. Hongchun Li is a Chinese National and a former Employee of SYSC.  The Buyer does not belong to any of promoter/promoter group / group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within related party transaction.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable