

REF:NS:SEC:
21st February, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 28th December, 2021 ("Annexure 1"), informing that Mahindra Engineering and Chemical Products Limited ("MECPL"), a wholly owned subsidiary of the Company, had agreed to sell its entire stake aggregating 49% of the paid-up Equity Share Capital held in Mahindra Tsubaki Conveyor Systems Private Limited ("MTC") to Tsubakimoto Bulk Systems Corp., for a consideration of Rs. 58.89 crores.

In this connection, we would like to inform you that, MECPL has today completed the above transaction & accordingly the shareholding of MECPL in MTC has become 'Nil' and MTC has today ceased to be an associate of MECPL.

The details for sale of stake in MTC as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has already been disclosed in Annexure A of the letter dated 28th December, 2021.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a



Mahindra & Mahindra Ltd.
 Mahindra Towers,
 Dr. G. M. Bhosale Marg, Worli,
 Mumbai 400 018 India
 Tel: +91 22 24901441
 Fax: +91 22 24975081

REF:NS:SEC:
 28th December, 2021

National Stock Exchange of India Limited
 "Exchange Plaza", 5th Floor,
 Plot No.C/1, G Block
 Bandra-Kurla Complex
 Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Agreement for Sale of stake by Mahindra Engineering and Chemical Products Limited ("MECPL"), a wholly owned subsidiary of the Company, in Mahindra Tsubaki Conveyor Systems Private Limited ("MTC"), an associate of MECPL**

With reference to the captioned subject, we would like to inform you that Mahindra Engineering and Chemical Products Limited ("MECPL"), a wholly owned subsidiary of the Company, has today agreed to sell its entire stake aggregating 49% of the paid-up Equity Share Capital held in Mahindra Tsubaki Conveyor Systems Private Limited ("MTC").

MTC is an associate of MECPL and not of the Company. However, since MECPL is in the process of being merged into the Company, this intimation is being given.

Following the sale, MECPL's shareholding in MTC would become Nil, and MTC would cease to be an associate of MECPL.

The details for sale of stake in MTC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Revenue from Operations of Mahindra Tsubaki Conveyor Systems Private Limited ("MTC") for the year ended 31st March, 2021 was Rs. 64.25 crores. MTC is an associate of Mahindra Engineering and Chemical Products Limited ("MECPL"), a wholly owned subsidiary of the Company. MECPL is in the process of being merged into the Company.</p> <p>The Company's Consolidated Revenue from Operations for the year ended 31st March 2021 was Rs. 74,277.78 Crores.</p> <p>MTC contributed approximately 0.07% to the consolidated net profit of the Company for year ended 31st March 2021.</p> <p>The net worth of MTC as at 31st March 2021 was Rs. 64.85 crores. MTC contributed approximately 0.08% to the consolidated net assets of the Company for the year ended 31st March 2021.</p>
b)	Date on which the agreement for sale has been entered into;	28 th December, 2021
c)	The expected date of completion of sale/disposal;	Around February, 2022
d)	Consideration received from such sale/disposal;	Cash consideration of Rs. 58.89 crores to be received by MECPL.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p><u>Buyer</u></p> <p>Tsubakimoto Bulk Systems Corp., (TBS) headquartered in Osaka, Japan is a wholly owned subsidiary of Tsubakimoto Chain Co., Japan a public listed company on the Tokyo Stock Exchange (TSE Code 6371).</p> <p>TBS, incorporated on 25th March 1981, is a leading supplier of bulk material handling equipment for handling of materials such as cement, fertilizers, grains, etc. TBS is also involved in the design, engineering and installation of grain silo systems and bulk material handling systems.</p> <p>TBS currently holds 8.50% shareholding in MTC and after the purchase of 49% stake in MTC from MECPL, TBS will hold 57.5% of the paid-up equity share capital of MTC.</p> <p>TBS does not belong to the promoter / promoter group / group companies.</p>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable