



**Mahindra & Mahindra Ltd.**

Mahindra Towers,  
Dr. G. M. Bhosale Marg, Worli,  
Mumbai 400 018 India  
Tel: +91 22 24901441  
Fax: +91 22 24975081

REF:NS:SEC:  
29<sup>th</sup> April, 2022

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Mahindra continues to be #1 for the 8<sup>th</sup> year in the Small Commercial Vehicles (<3.5T GVW) Segment**

Please find enclosed Press Release issued by Mahindra & Mahindra Limited on the captioned subject.

Kindly take the above on record.

Please acknowledge receipt of the same.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR**  
COMPANY SECRETARY

Encl: as above

**Press Release****Mahindra continues to be #1 for the 8<sup>th</sup> year in the Small Commercial Vehicles (<3.5T GVW) Segment**

**Mumbai, April 29, 2022:** Mahindra & Mahindra (M&M), today announced that it has sold 1,70,682 units of Small Commercial Vehicles in FY22 as compared to 1,51,889 units in FY21. The company registered a growth of 12.37% and maintained its leadership with a 40.3% market share in the Small Commercial Vehicle (<3.5T GVW) segment.

The SCV segment forms the backbone of the transport and logistics sector, offering the crucial last mile delivery of goods. The Mahindra SCV portfolio has the widest range of products from 0.7 ton to 1.7 ton payload offered in diesel, gasoline and CNG fuel options in select brands that address the diverse needs of its varied customers including the delivery of agri products, dairy, consumer goods, construction material, logistics, fisheries and cash vans to name a few.

Commenting on the performance of the SCV segment, **Veejay Nakra, President, Automotive Division, M&M Ltd.**, stated, *“Over the years, we have established trust with our customers and delivered prosperity by creating products which are ‘Tough’, highly ‘Reliable’ and most profitable with lowest total cost of ownership (TCO). Our continued market leadership is a testimony of our value proposition, and I am confident that we will continue to exceed the expectations of the market and strengthen our position further.”*

The Mahindra SCV range, which comprises of Jeeto, Supro, Bolero Pik-up and Bolero Maxitruck Plus are competitively positioned at various price points basis payload, power, performance, and cargo size. Mahindra offers peace of mind to its customers through best of warranty and value offerings for example, Supro Profit Truck promises the guarantee of highest profit with higher mileage in its category.

Mahindra has one of the widest sales and service support networks of over 4000 touchpoints that customers can access throughout the country. Besides providing excellent sales and after sales service, Mahindra proactively engages with the community offering multiple benefits including a ten-lakh insurance coverage, education scholarships for children of customers on merit basis, health coverage besides running several awareness campaigns on safety and hygiene.

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/  
For updates subscribe to <https://www.mahindra.com/news-room>

**Media contact information**

Pramuch Goel  
VP & Head - Group Communications  
Mahindra Group  
Email – [goel.pramuch@mahindra.com](mailto:goel.pramuch@mahindra.com)