

REF:NS:SEC
15th March, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: **Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voluntary Liquidation of Mahindra Susten Bangladesh Private Limited**

With reference to the captioned subject, we would like to inform you that Mahindra Susten Bangladesh Private Limited ("MSBPL"), which is a wholly owned subsidiary of Mahindra Susten Private Limited ("MSPL") which in-turn is a wholly owned subsidiary of Mahindra Holdings Limited ("MHL") and which in-turn is a wholly owned subsidiary of the Company, had convened the final extra ordinary general meeting of its shareholders on 15th March, 2022 and approved the final voluntary winding up of MSBPL. Hence, MSBPL has been liquidated and has ceased to be in existence with effect from 15th March, 2022.

Pursuant to the above, MSBPL has ceased to be a Subsidiary of MSPL, MHL and that of the Company with effect from 15th March, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter. Kindly acknowledge receipt.

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA AND MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: a/a

Cessation of subsidiary of the Company: Mahindra Susten Bangladesh Private Limited

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Mahindra Susten Bangladesh Private Limited ("MSBPL") had Nil turnover of the Company as on 31 st March, 2021. The Net Worth of MSBPL, as on 31 st March, 2021 was Taka 930,029 (INR 7,99,825) constituting 0.0002% of the consolidated net worth of the Company. The shareholders of MSBPL at their Meeting held on October 24, 2021, had passed a Resolution proposing winding up of MSBPL and appointment of a Liquidator for completing the process of winding up. Thereafter, MSBPL has not undertaken any business operations.
b)	Date on which the agreement for sale has been entered into	Not applicable. MSBPL has been liquidated and ceased to be in existence pursuant to the resolution passed in the final extra-ordinary general meeting of shareholders of MSBPL held on 15 th March, 2022.
c)	The expected date of completion of sale/disposal	Not applicable
d)	Consideration received from such sale/disposal	Not applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	Not applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable