

## COMMUNIQUE - January 2022

January 2022 volumes compared to January 2021

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>Jan-22</b>	<b>Jan-21</b>	<b>%YoY</b>	<b>Apr-Jan 22</b>	<b>Apr-Jan 21</b>	<b>%YoY</b>
Utility Vehicles	19848	20498	-3%	168751	123507	37%
Cars* + Vans	116	136	-15%	1878	1618	16%
<b>Total Passenger Vehicles</b>	<b>19964</b>	<b>20634</b>	<b>-3%</b>	<b>170629</b>	<b>125125</b>	<b>36%</b>
LCV < 3.5T	20513	12837	60%	132195	126944	4%
LCV < 2T	2984	991	201%	24485	20973	17%
LCV 2T to 3.5T	17529	11846	48%	107710	105971	2%
LCV > 3.5T + MHCV	598	551	9%	4919	2897	70%
<b>Total Commercial Vehicles</b>	<b>21111</b>	<b>13388</b>	<b>58%</b>	<b>137114</b>	<b>129841</b>	<b>6%</b>
3 Wheelers	<b>2868</b>	<b>2841</b>	<b>1%</b>	<b>22224</b>	<b>13707</b>	<b>62%</b>
<b>Total Domestic Sales</b>	<b>43943</b>	<b>36863</b>	<b>19%</b>	<b>329967</b>	<b>268673</b>	<b>23%</b>
<b>Total Export Sales</b>	<b>2861</b>	<b>2286</b>	<b>25%</b>	<b>26532</b>	<b>14428</b>	<b>84%</b>
<b>Total Sales (Dom + Exports)</b>	<b>46804</b>	<b>39149</b>	<b>20%</b>	<b>356499</b>	<b>283101</b>	<b>26%</b>
<b>Farm Equipment Sector</b>	<b>Jan-22</b>	<b>Jan-21</b>	<b>%YoY</b>	<b>Apr-Jan 22</b>	<b>Apr-Jan 21</b>	<b>%YoY</b>
Domestic	21162	33562	-37%	290030	286846	1%
Exports	1520	1216	25%	14468	8536	69%
<b>Total Tractors (Dom + Exp)</b>	<b>22682</b>	<b>34778</b>	<b>-35%</b>	<b>304498</b>	<b>295382</b>	<b>3%</b>

\*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd