

## COMMUNIQUE - March 2022

March 2022 volumes compared to March 2021

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>Mar-22</b>	<b>Mar-21</b>	<b>%YoY</b>	<b>Apr-Mar 22</b>	<b>Apr-Mar 21</b>	<b>%YoY</b>
Utility Vehicles	27380	16643	65%	223682	155530	44%
Cars* + Vans	223	57	291%	2213	1686	31%
<b>Total Passenger Vehicles</b>	<b>27603</b>	<b>16700</b>	<b>65%</b>	<b>225895</b>	<b>157216</b>	<b>44%</b>
LCV < 2T	3806	1641	132%	32339	23789	36%
LCV 2T to 3.5T	15202	14683	4%	138343	128100	8%
LCV > 3.5T + MHCV	829	792	5%	6435	4270	51%
<b>Total Commercial Vehicles</b>	<b>19837</b>	<b>17116</b>	<b>16%</b>	<b>177117</b>	<b>156159</b>	<b>13%</b>
3 Wheelers	4043	4461	-9%	30079	20525	47%
<b>Total Domestic Sales</b>	<b>51483</b>	<b>38277</b>	<b>35%</b>	<b>433091</b>	<b>333900</b>	<b>30%</b>
<b>Total Export Sales</b>	<b>3160</b>	<b>2126</b>	<b>49%</b>	<b>32510</b>	<b>18381</b>	<b>77%</b>
<b>Total Sales (Dom + Exports)</b>	<b>54643</b>	<b>40403</b>	<b>35%</b>	<b>465601</b>	<b>352281</b>	<b>32%</b>
<b>Farm Equipment Sector</b>	<b>Mar-22</b>	<b>Mar-21</b>	<b>%YoY</b>	<b>Apr-Mar 22</b>	<b>Apr-Mar 21</b>	<b>%YoY</b>
Domestic	28112	29817	-6%	337052	343833	-2%
Exports	1651	1153	43%	17646	10665	65%
<b>Total Tractors (Dom + Exp)</b>	<b>29763</b>	<b>30970</b>	<b>-4%</b>	<b>354698</b>	<b>354498</b>	<b>0%</b>

\*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd