

Ref. NS: SEC
1st April, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto registers 65% growth in SUVs with sales of 27380 vehicles in March 2022

Mumbai, April 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of March 2022 stood at **54643** vehicles.

In the Utility Vehicles segment, Mahindra sold **27380** vehicles in March 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **27603** vehicles in March 2022. Exports for the month were at **3160** vehicles.

In the Commercial Vehicles segment, Mahindra sold **19837** vehicles in March 2022 with growth of **16%**. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in March 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, “We continued our growth trajectory in March 2022 with overall sales of 54643 vehicles, a growth of 35%. Demand continues to be strong, even as we remain watchful of the global supply chain and take appropriate action, as required. We are delighted with the success of XUV700, as it continues its winning streak, becoming the most awarded ‘Car of the Year’ in 2022. Cumulatively, XUV700 has won more than 30 awards across categories including the coveted Indian Car of the Year (ICOTY 2022).”

Passenger Vehicles Sales Summary (Domestic) – March 2022						
Category	March			YTD March		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	27380	16643	65%	223682	155530	44%
Cars*+ Vans	223	57	291%	2213	1686	31%
Passenger Vehicles	27603	16700	65%	225895	157216	44%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March 2022						
Category	March			YTD March		
	F22	F21	% Change	F22	F21	% Change
LCV < 2T	3806	1641	132%	32339	23789	36%
LCV 2 T – 3.5 T	15202	14683	4%	138343	128100	8%
LCV > 3.5T + MHCV	829	792	5%	6435	4270	51%
3 Wheelers (including electric 3Ws)	4043	4461	-9%	30079	20525	47%

Exports – March 2022						
Category	March			YTD March		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3160	2126	49%	32510	18381	77%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 28112 Units in India during March 2022

Mumbai, April 1, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2022.

Domestic sales in March 2022 were at **28112** units, as against **29817** units during March 2021.

Total tractor sales (Domestic + Exports) during March 2022 were at **29763** units, as against **30970** units for the same period last year.

Exports for the month stood at **1651** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 28112 tractors in the domestic market during March 2022. Record procurement of Kharif acreage, substantial increase in exports of agricultural products like wheat, sugar and cotton will help improve the financial position of the farmers leading to better cash flow in the rural market to help boost tractor demand going forward. Acreage of kharif crop has already crossed last year’s levels, which augurs well for agri incomes. This will get a further boost with early forecast of a normal monsoon. In the exports market, we have sold 1651 tractors, a growth of 43% over last year.”

Farm Equipment Sector Summary - March 2022						
	March			YTD March		
	F22	F21	%Change	F22	F21	%Change
Domestic	28112	29817	-6%	337052	343833	-2%
Exports	1651	1153	43%	17646	10665	65%
Total	29763	30970	-4%	354698	354498	0%

*Exports include CKD

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