Mahindra

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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Ref. NS: SEC 1st May, 2021

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

VSucular

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a





Mahindra Auto Division registers 9.5% growth in Passenger Vehicles in April 2021 over previous month

Overall Auto Sales for the month at 36437 vehicles

Mumbai, May 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of April 2021 stood at **36437** vehicles.

The units sold in April this year is not comparable with April 2020, since no vehicles were sold last year in the domestic market due to COVID related lockdown.

In the Utility Vehicles segment, Mahindra sold **18186** vehicles in April 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **18285** vehicles in April 2021.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., "The month of April registered a growth of 9.5% in our passenger vehicles segment as compared to March 2021. With the increase in lockdown restrictions in many parts of the country we foresee continuing supply chain related production challenges. While demand remains good, there would be some impact in the first quarter as a result of low customer movement and dealership activity due to the lockdown restrictions. In times like these, our focus is the well-being and safety of all our associates and those of our dealers. Our customers will continue to experience unrestricted personalized as well as digital & contactless sales and service support."

Category	April		
	F22	F21	% Change
Utility Vehicles	18186	0	NA
Cars*+ Vans	99	0	
Passenger Vehicles	18285	0	

Passenger Vehicles Sales Summary (Domestic) – April 2021

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) - April 2021

Cotomony	April		
Category	F22	F21	% Change
LCV < 2T	1561	0	NA
LCV 2 T – 3.5 T	12210	0	
LCV > 3.5T + MHCV	333	0	
3 Wheelers (including electric 3Ws)	2043	0	





Exports for the month of April 2021 were at 2005 vehicles.

Exports – April 2021

Category	April		
	F22	F21	% Change
Total Exports	2005	733	174%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

Varsha Chainani Senior Vice President (Group Communications) Mahindra & Mahindra Ltd. Email – <u>chainani.varsha@mahindra.com</u> Press Release



Mahindra's Farm Equipment Sector Sells 26130 Units in India during April 2021

Mumbai, May 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for April 2021.

Domestic sales in April 2021 were at **26130** units, as against **4716** units during April 2020.

Total tractor sales (Domestic + Exports) during April 2021 were at **27523** units, as against **4772** units for the same period last year.

Exports for the month stood at **1393** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 26130 tractors in the domestic market during April 2021 with a growth of 454% over last year. High growth witnessed in April 2021 is due to low base due to nationwide lockdowns in April last year. There have been disruptions in supply chain due to localised lock downs and availability of oxygen along with dealerships in few states getting closed impacting demand momentum. All agri related fundamentals continue to remain strong, with bumper rabi crop harvest and forecast of a normal monsoon. We expect that tractor demand will bounce back as farmers start preparing their land for Kharif crops in the ensuing weeks. We continue to monitor evolving Covid situation across the states with key focus on safety of our people and partners. In the exports markets, we have sold 1393 tractors, a growth of 2388% over last year and have a strong order book."

Farm Equipment Sector						
	April					
	F22	F21	%Change			
Domestic Exports	26130 1393	4716 56	454% 2388%			
Total	27523	4772	477%			

*Exports include CKD

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