

Ref. NS: SEC
1st March, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto clocks it's highest ever SUVs volume in February 2022 with 27551 vehicles

Overall volumes for the month at 54455, registering a growth of 89%

Mumbai, March 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2022 stood at **54455** vehicles.

In the Utility Vehicles segment, Mahindra sold **27551** vehicles in February 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **27663** vehicles in February 2022. Exports for the month were at **2814** vehicles.

In the Commercial Vehicles segment, Mahindra sold **20166** vehicles in February 2022 with growth of **119%**. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their robust growth trajectory in February 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "With an overall sale of 54455 vehicles, we have achieved a growth of 89% in February 2022. All segments showed robust growth including SUVs at 79%, which registered the highest ever monthly volume. We expect demand to continue to remain strong as the Covid situation eases further. We continue to closely monitor the semi-conductor related parts supply and take corrective action as appropriate."

Passenger Vehicles Sales Summary (Domestic) – February 2022						
Category	February			YTD February		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	27551	15380	79%	196302	138887	41%
Cars*+ Vans	112	11	918%	1990	1629	22%
Passenger Vehicles	27663	15391	80%	198292	140516	41%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – February 2022						
Category	February			YTD February		
	F22	F21	% Change	F22	F21	% Change
LCV < 2T	4048	1175	245%	28533	22148	29%
LCV 2 T – 3.5 T	15431	7446	107%	123141	113417	9%
LCV > 3.5T + MHCV	687	581	18%	5606	3478	61%
3 Wheelers (including electric 3Ws)	3812	2357	62%	26036	16064	62%

Exports – February 2022						
Category	February			YTD February		
	F22	F21	% Change	F22	F21	% Change
Total Exports	2814	1827	54%	29350	16255	81%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 18910 Units in India during February 2022

Mumbai, March 1, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for February 2022.

Domestic sales in February 2022 were at **18910** units, as against **27170** units during February 2021.

Total tractor sales (Domestic + Exports) during February 2022 were at **20437** units, as against **28146** units for the same period last year.

Exports for the month stood at **1527** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 18910 tractors in the domestic market during February 2022. Agri indicators continue to be promising with Rabi sowing at an all-time high and higher liquidity with farmers on account of timely and record procurement of Kharif crops. With record expansion in sown area for third consecutive Rabi season, we are optimistic for an all-time high crop production level. Additionally, Governments focus on increasing cropping intensity of summer crops will bring in additional income in the hands of the farmers. In the exports market, we have sold 1527 tractors, a growth of 56% over last year.”

Farm Equipment Sector Summary - February 2022						
	February			YTD February		
	F22	F21	%Change	F22	F21	%Change
Domestic	18910	27170	-30%	308940	314016	-2%
Exports	1527	976	56%	15995	9512	68%
Total	20437	28146	-27%	324935	323528	0%

*Exports include CKD

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