

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 24901441 Fax: +91 22 24975081

Ref. NS: SEC 1st February, 2022

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

Asrould

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India Tel: +91 22 22021031|Fax: +91 22 22875485 Email : <u>group.communications@mahindra.com</u> <u>mahindra.com</u> CIN No. L65990MH1945PLC004558





Mahindra Auto sells 46804 vehicles in January 2022 registering a double-digit growth of 20%

Mumbai, February 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2022 stood at **46804** vehicles.

In the Utility Vehicles segment, Mahindra sold **19848** vehicles in January 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19964** vehicles in January 2022. Exports for the month of January 2022 were at **2861** vehicles.

In the Commercial Vehicles segment, Mahindra sold **21111** vehicles in January 2022 with growth of **58%**. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in January 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "We continued our growth trajectory with an overall growth of 20% in January 2022. Our Commercial Vehicles registered growth across all segments and ended the month with an overall impressive growth of 58%. We launched the 'Highest Mileage or Give Truck Back' guarantee on our entire HCV, ICV & LCV truck range, which has received a very positive response from the market. Despite various global supply chain challenges, we fulfilled our commitment of billing the first 14000 XUV700s by January 2022 and have registered close to 1,00,000 bookings since launch, a major milestone in the Indian SUV Industry. We continue to closely monitor the semi-conductor related parts issue and take corrective action as appropriate."

Passenger Vehicles Sales Summary (Domestic) – January 2022							
Category	January			YTD January			
	F22	F21	% Change	F22	F21	% Change	
Utility Vehicles	19848	20498	-3%	168751	123507	37%	
Cars*+ Vans	116	136	-15%	1878	1618	16%	
Passenger Vehicles	19964	20634	-3%	170629	125125	36%	

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – January 2022

Category	January			YTD January			
	F22	F21	% Change	F22	F21	% Change	
LCV < 2T	2984	991	201%	24485	20973	17%	
LCV 2 T – 3.5 T	17529	11846	48%	107710	105971	2%	
LCV > 3.5T + MHCV	598	551	9%	4919	2897	70%	
3 Wheelers (including electric 3Ws)	2868	2841	1%	22224	13707	62%	

Copyright © 2021 Mahindra & Mahindra Ltd. All rights reserved.



Exports – January 2022							
Category	January			YTD January			
	F22	F21	% Change	F22	F21	% Change	
Total Exports	2861	2286	25%	26532	14428	84%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>

Media contact information

Pramuch Goel Group Communications Mahindra & Mahindra Ltd. Email – goel.pramuch@mahindra.com





Press Release

Mahindra's Farm Equipment Sector Sells 21162 Units in India during January 2022

Mumbai, February 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for January 2022.

Domestic sales in January 2022 were at **21162** units, as against **33562** units during January 2021.

Total tractor sales (Domestic + Exports) during January 2022 were at **22682** units, as against **34778** units for the same period last year.

Exports for the month stood at **1520** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 21162 tractors in the domestic market during January 2022. On the back of good rainfall and high moisture content in the soil, Rabi sowing has been very good, and this bodes very well for a bumper crop harvest. Continued Government focus on agriculture, rural infrastructure and higher cash flows with rabi harvest, will lead to positive sentiments and increase in tractor demand. In the exports market, we have sold 1520 tractors, registering a growth of 25% over last year."

Farm Equipment Sector Summary - January 2022								
	January			YTD January				
	F22	F21	%Change	F22	F21	%Change		
Domestic	21162	33562	-37%	290030	286846	1%		
Exports	1520	1216	25%	14468	8536	69%		
Total	22682	34778	-35%	304498	295382	3%		

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>





Media contact information

Pramuch Goel Group Communications Mahindra & Mahindra Ltd. Email – <u>goel.pramuch@mahindra.com</u>