

Mahindra & Mahindra Ltd.

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Ref. NS: SEC 1st November, 2021

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Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Encl: a/a

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Press Release



Mahindra Auto sells 41908 vehicles in October 2021; Utility Vehicles register a growth of 9%

Mumbai, November 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles+commercial vehicles+exports) for the month of October 2021 stood at **41908** vehicles.

In the Utility Vehicles segment, Mahindra sold **20034** vehicles in October 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20130** vehicles in October 2021. Exports for the month of October 2021 were at **3174** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "Demand for vehicles across our product portfolio remains robust. We have received an unprecedented response for XUV700 and as per our commitment, we have commenced deliveries of the petrol variant to customers. Exports remain strong with a 57% increase. The supply chain issues around semi-conductor related parts continues to be dynamic as we focus on managing the situation in the short term."

Category	October			YTD October		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	20034	18317	9%	112050	68988	62%
Cars*+ Vans	96	305	-69%	1435	1109	29%
Passenger Vehicles	20130	18622	8%	113485	70097	62%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – October 2021							
Category	October			YTD October			
	F22	F21	% Change	F22	F21	% Change	
LCV < 2T	3175	4165	-24%	16270	14238	14%	
LCV 2 T – 3.5 T	11178	15895	-30%	65600	67926	-3%	
LCV > 3.5T + MHCV	724	538	35%	3216	1330	142%	
3 Wheelers (including electric 3Ws)	3527	3118	13%	14312	4147	245%	



Exports – October 2021							
	October			YTD October			
Category	F22	F21	% Change	F22	F21	% Change	
Total Exports	3174	2021	57%	17553	8296	112%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 45420 Units in India during October 2021

Mumbai, November 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for October 2021.

Domestic sales in October 2021 were at **45420** units, as against **45588** units during October 2020.

Total tractor sales (Domestic + Exports) during October 2021 were at **47017** units, as against **46558** units for the same period last year.

Exports for the month stood at 1597 units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 45420 tractors in the domestic market during October 2021 over last year. With rapid Covid vaccination drive exceeding 100 crore doses in the country, the economy has started gaining momentum, while rural economic activity continues to be resilient. The monsoon, though normal at cumulative level, has been back ended with heavy rainfall in September and October. This has resulted in delayed harvesting of Kharif crop, while leading to higher reservoir levels and moisture content for Rabi crop. Expectation of a good Kharif harvest, coupled with good preparations for Rabi crop and the upcoming festivities, will boost positive sentiments and drive demand in the coming months. In the exports market, we have sold 1597 tractors with a growth of 65% over last year."

Farm Equipment Sector Summary - October 2021							
	October			YTD October			
	F22	F21	%Change	F22	F21	%Change	
Domestic	45420	45588	-0.4%	226087	200492	13%	
Exports	1597	970	65%	9779	4969	97%	
Total	47017	46558	1%	235866	205461	15%	

^{*}Exports include CKD

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