

Mahindra & Mahindra Ltd.

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BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

REF:NS:SEC: 20th May, 2022

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg.

Dear Sirs,

Sub: <u>#BigDaddyOfSUVs is the All-New 'Scorpio-N' from Mahindra</u>

Please find enclosed a Press Release being issued by the Company on the captioned subject.

Kindly take the same on record.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

V& week

NARAYAN SHANKAR COMPANY SECRETARY

Encl: as above

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Press Release

#BigDaddyOfSUVs is the All-New 'Scorpio-N' from Mahindra

- Bold and imposing design based on the authentic, tough yet sophisticated Mahindra SUV DNA
- Set to raise the bar on unmissable presence, thrilling performance, adventure capability, and safety
- In keeping with the Mahindra brand promise, the All-New Scorpio-N will be equipped with advanced modern features and latest technology
- To be available with both gasoline and diesel engines, and choice of Manual and Automatic transmissions, along with 4X4 capabilities
- Project codename Z101 built on a new body-on-frame platform
- The All-New Scorpio is slated to arrive on 27th June 2022
- Current generation Scorpio to continue as Scorpio Classic

Mumbai, May 20, 2022: Mahindra & Mahindra Ltd., pioneers of the SUV segment in India, today announced the brand name of its much-awaited SUV, bearing the project codename Z101, as the All-New 'Scorpio-N'. This Big, Bold and Authentic SUV will bolster its reputation as the #BigDaddyOfSUVs and is slated to arrive on 27th June 2022. The current Scorpio Which has evolved over the last two decades as an iconic and a cult brand will continue as the 'Scorpio Classic'.

The All-New Scorpio-N will redefine the D-segment SUV category and has been engineered ground-up to meet the aspirations of the young and tech-savvy customers looking for a full-size authentic SUV. Tough yet sophisticated, the All-New Scorpio-N is a head turner with a bold and imposing design and commanding driving position. The #BigDaddyOfSUVs boasts of premium interiors and comes loaded with a host of advanced modern features and latest technology. The All-New Scorpio-N will be powered by spirited gasoline and diesel engines, with a choice of manual and automatic transmissions. In keeping with its adventure capabilities, it will be offered with a 4x4 option.

Speaking on the announcement, **Veejay Nakra, President, Automotive Division, M&M Ltd.** said, "Scorpio has been a landmark model for Mahindra which has redefined the category and became an iconic brand in the Indian automobile industry. The All-New Scorpio-N is expected to recreate benchmarks in the SUV segment in India, yet again. With an unmissable design, thrilling performance and high-end technology, we continue to carry forward the Mahindra legacy of building authentic, tough yet sophisticated SUVs. With the All-New Scorpio-N, we continue to live and deliver our brand promise of 'Explore the Impossible'. The Scorpio-N signifies our commitment towards bringing world-class SUVs to the Indian market and creating delightful ownership experience for our customers."

Speaking on the development of the All-New Scorpio-N, **R. Velusamy**, **President**, **Automotive Technology and Product Development**, **M&M Ltd.** said, "The All-New Scorpio-N is an important vehicle for *Mahindra*, set to redefine the SUV segment in India. Our newest SUV is laden with advanced technology and will offer spirited performance and superior driving dynamics. It is built on a new body-on-frame platform. This tough yet sophisticated SUV has been engineered and designed by our young, enthusiastic, and energetic teams at Mahindra Research Valley (MRV) near Chennai, Mahindra North American Technical Center (MNATC) in USA and Mahindra Design Studio in Mumbai."





The All-New Scorpio-N is slated to arrive on 27th June 2022 and will be manufactured at the company's state-of-the-art facility in Chakan.

Link to the name unveil AV: https://www.youtube.com/watch?v=1v9ZrVUIE-s

Social Media Addresses for All-New Scorpio-N:

Brand website: https://auto.mahindra.com/suv/scorpio-N Twitter: @MahindraScorpio YouTube: youtube.com/mahindrascorpio Instagram: @mahindra.scorpio.official Facebook: @MahindraScorpio Hashtag: #BigDaddyOfSUVs

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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