

Mahindra & Mahindra Ltd.

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Ref. NS: SEC 2nd May, 2022

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Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Encl: a/a

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CIN No. L65990MH1945PLC004558



Mahindra Auto sells 45640 vehicles in April 2022 registering a growth of 25%

Mumbai, May 2, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of April 2022 stood at **45640** vehicles.

In the Utility Vehicles segment, Mahindra sold **22168** vehicles in April 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **22526** vehicles in April 2022. Exports for the month were at **2703** vehicles.

In the Commercial Vehicles segment, Mahindra sold **17402** vehicles in April 2022 with growth of **23%**. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in April 2022.

According to **Veejay Nakra**, **President**, **Automotive Division**, **M&M Ltd.**, "We continued our growth trajectory in the SUV segment with sales of 22168 vehicles registering a growth of 22%. Our Commercial Vehicles registered growth across all segments and exports were also up at 35%. Demand across our products continues to be robust with strong booking numbers and pipeline. There were a number of supply chain challenges due to lockdown in China. We continue monitoring the developments closely and will take corrective action as appropriate."

Passenger Vehicles Sales Summary (Domestic) – April 2022					
Category	April				
catego.,	F23	F22	% Change		
Utility Vehicles	22168	18186	22%		
Cars*+ Vans	358	99	262%		
Passenger Vehicles	22526	18285	23%		

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – April 2022					
Category	April				
	F23	F22	% Change		
LCV < 2T	2929	1561	88%		
LCV 2 T – 3.5 T	13768	12210	13%		
LCV > 3.5T + MHCV	705	333	112%		
3 Wheelers (including electric 3Ws)	3009	2043	47%		

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Exports – April 2022				
Category	April			
	F23	F22	% Change	
Total Exports	2703	2005	35%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 39405 Units in India during April 2022 registering a growth of 51%

Mumbai, May 2, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for April 2022.

Domestic sales in April 2022 were at 39405 units, as against 26130 units during April 2021.

Total tractor sales (Domestic + Exports) during April 2022 were at **40939** units, as against **27523** units for the same period last year.

Exports for the month stood at **1534** units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 39405 tractors in the domestic market during April 2022, at a growth of 51% over last year. Our business witnessed strong growth with demand drivers staying on course. Rabi harvesting has progressed well across markets. Amidst the ongoing global situation and high exports of wheat from India, demand for Indian wheat crop has been very high and this has led to farmers getting higher prices in the open market for their produce than MSP. Furthermore, oilseeds are fetching higher market price in the domestic market. Both IMD and Skymet have forecasted a normal monsoon for this year, and this bodes very well for the upcoming Kharif season and will support continued growth for the tractor industry. In the exports market, we have sold 1534 tractors, at a growth of 10% over last year."

Farm Equipment Sector Summary - April 2022					
	April				
	F23	F22	%Change		
Domestic	39405	26130	51%		
Exports	1534	1393	10%		
Total	40939	27523	49%		

^{*}Exports include CKD

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