

Mahindra & Mahindra Ltd.

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Ref. NS: SEC 1st June, 2022

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Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Encl: a/a

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CIN No. L65990MH1945PLC004558

Press Release



Mahindra Auto sells 26632 SUVs and 53726 vehicles overall in May 2022; registers an overall growth of 208% over last year

Mumbai, **June 1**, **2022**: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of May 2022 stood at **53726** vehicles.

In the Utility Vehicles segment, Mahindra sold **26632** vehicles in May 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **26904** vehicles in May 2022. Exports for the month were at **2028** vehicles.

In the Commercial Vehicles segment, Mahindra sold **21149** vehicles in May 2022. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in May 2022.

According to **Veejay Nakra**, **President**, **Automotive Division**, **M&M Ltd.**, "With sales of 26632 SUVs in May, we continued the growth momentum with all our brands performing well including XUV700 and Thar. We are witnessing strong bookings and have a robust pipeline. We announced the launch of Scorpio-N, which is generating very high interest levels and promises to be yet another blockbuster from Mahindra. Our Commercial Vehicles have also registered strong growth across segments. We are closely monitoring the supply chain related issues, which continue to constraint volumes and are taking appropriate actions to mitigate the impact."

Category	Мау			YTD May		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	26632	7748	244%	48800	25934	88%
Cars*+ Vans	272	256	6%	630	355	77%
Passenger Vehicles	26904	8004	236%	49430	26289	88%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – May 2022							
Category	Мау			YTD May			
	F23	F22	% Change	F23	F22	% Change	
LCV < 2T	3228	1828	77%	6157	3389	82%	
LCV 2 T – 3.5 T	17289	5220	231%	31057	17430	78%	
LCV > 3.5T + MHCV	632	188	236%	1337	521	157%	
3 Wheelers (including electric 3Ws)	3645	272	1240%	6654	2315	187%	



Exports – May 2022							
0-1	Мау			YTD May			
Category	F23	F22	% Change	F23	F22	% Change	
Total Exports	2028	1935	5%	4731	3940	20%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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Press Release

Mahindra's Farm Equipment Sector Sells 34153 Units in India during May 2022 registering a growth of 50%

Mumbai, June 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2022.

Domestic sales in May 2022 were at 34153 units, as against 22843 units during May 2021.

Total tractor sales (Domestic + Exports) during May 2022 were at **35722** units, as against **24184** units for the same period last year.

Exports for the month stood at 1569 units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 34153 tractors in the domestic market during May '22, a growth of 50% over last year. This is on the back of 51% growth achieved in the month of April '22. With the timely arrival of the south-west monsoon and forecast of a normal monsoon, kharif crop is expected to deliver record production. Food prices continue to be high, ensuring better remuneration for farmers for their produce, creating a positive sentiment and higher demand for tractors and agri implements. In the exports market, we have sold 1569 tractors, a growth of 17% over last year."

Farm Equipment Sector Summary - May 2022								
	May			YTD May				
	F23	F22	%Change	F23	F22	%Change		
Domestic	34153	22843	50%	73558	48973	50%		
Exports	1569	1341	17%	3103	2734	13%		
Total	35722	24184	48%	76661	51707	48%		

^{*}Exports include CKD

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